



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Baker Technology Limited (the "Company") wishes to announce that BT Investment Pte. Ltd., a wholly-owned subsidiary of the Company, has on 17 October 2016 incorporated a wholly-owned subsidiary in Singapore, known as BT Titanium Pte. Ltd. ("BTTPL") with an issued and paid-up share capital of S\$1 comprising 1 ordinary share.

BTTPL will be principally engaged in the business of providing offshore marine logistics support services.

The incorporation of BTTPL is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

By Order of the Board

Nga Ko Nie
Company Secretary
17 October 2016