

BAKER TECHNOLOGY LIMITED
(Unique Entity No. 198100637D)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST QUERY

The Board of Directors (the “**Board**”) of Baker Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) has received the following query from Singapore Exchange Securities Trading Limited on 5 August 2022 in relation to the Group’s Unaudited Condensed Interim Financial Statements for the 6 months ended 30 June 2022 published via SGXNet on 29 July 2022 and wishes to clarify the following:

QUESTION 1

Please explain why interest income amounted to only S\$75,000 during the financial period when the Company has significant cash and bank balance amounting to S\$70,077,000.

COMPANY’S RESPONSE

Interest rates on bank deposits have been consistently low for a long period of time and are only rising now. In addition, due to operational requirements, we have not placed all our cash balances in interest bearing deposits.

By Order of the Board
Lim Mee Fun
Company Secretary
8 August 2022