



BAKER TECHNOLOGY LIMITED
(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

— COMPLETION OF THE SHARE CONSOLIDATION

The Board of Directors (the “**Board**”) of Baker Technology Limited (the “**Company**”) refers to the announcements released by the Company on 25 February 2016, 14 March 2016 and 13 May 2016, and the circular to shareholders of the Company (“**Shareholders**”) dated 5 April 2016 (“**Circular**”), in relation to the proposed share consolidation of every five (5) existing ordinary shares (“**Existing Shares**”) in the capital of the Company into one (1) ordinary share (“**Consolidated Share**”), fractional entitlements to be disregarded (“**Share Consolidation**”). The Share Consolidation was approved by Shareholders at the Extraordinary General Meeting held on 22 April 2016.

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

Further to the announcement dated 13 May 2016 giving notice of the Books Closure Date for the Share Consolidation, the Company wishes to announce that the Share Consolidation has been completed and effective as at 9.00 a.m. on 31 May 2016 and every five (5) Existing Shares registered in the name of each Shareholder has been consolidated to constitute one (1) Consolidated Share.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date.

Shareholders should note that following completion of the Share Consolidation, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation, the issued share capital of the Company comprises 202,877,948 Consolidated Shares.

Each Consolidated Share will rank *pari passu* in all respects with each other.

By Order of the Board

Nga Ko Nie
Company Secretary
31 May 2016