



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Baker Technology Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that BT Investment Pte. Ltd., a direct wholly-owned subsidiary of the Company, has on 20 August 2018 incorporated a wholly-owned subsidiary in Singapore, known as BT OSV 1 Pte. Ltd. ("BT OSV 1") with an issued and paid-up share capital of S\$1 comprising 1 ordinary share.

The principal activities of BT OSV 1 are that of ship owning and provision of offshore marine logistics support services.

The incorporation of BT OSV 1 is funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

By Order of the Board

Nga Ko Nie
Company Secretary
20 August 2018