



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY IN BRUNEI DARUSSALAM

The Board of Directors of Baker Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, through its wholly-owned subsidiaries, BT Investment Pte. Ltd. and BT Titanium Pte. Ltd., incorporated a wholly-owned subsidiary in Brunei Darussalam, known as BT Offshore (B) Sdn Bhd (“**BTOB**”) with an initial issued and paid-up share capital of B\$2.00.

The principal activity of BTOB is to provide offshore marine logistics support services.

The incorporation of BTOB is funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

By Order of the Board

Nga Ko Nie
Company Secretary
15 May 2018