



BAKER TECHNOLOGY LIMITED
(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

MINIMUM TRADING PRICE REQUIREMENT

The Board of Directors (the “**Board**”) of Baker Technology Limited (the “**Company**”) refers to the announcement released by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 2 February 2016 in relation to, *inter alia*, the SGX-ST granting issuers, which have experienced (for the first time) a dip in their six-month volume weighted average price to below S\$0.20 due to extreme market volatility in January 2016, a six-month extension before they are reviewed for compliance with the minimum trading price requirement. The six-month volume weighted average price of the shares of these issuers will only be assessed on 1 September 2016 instead of 1 March 2016.

The minimum trading price requirement requires issuers listed on the Mainboard of the SGX-ST to maintain a minimum share price of S\$0.20 per share as a continuing listing requirement. The review of whether an issuer has satisfied the minimum trading price requirement will be based on the volume weighted average price of the shares of the issuer for the six months preceding the date of review. Issuers will be placed on the watch-list if they are unable to meet the minimum trading price requirement on 1 March 2016 or any of the subsequent quarterly reviews by the SGX-ST.

The Board wishes to announce that the SGX-ST has, on 15 February 2016, informed the Company that the Company will have up to 1 September 2016, instead of 1 March 2016, to comply with the minimum trading price requirement.

The Board also wishes to announce that the Company intends to comply with the minimum trading price requirement in order to remain on the Mainboard of the SGX-ST. The Board is currently considering the options available to the Company to comply with the minimum trading price requirement, and will release the appropriate announcement(s) in due course.

Meanwhile, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, Shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Nga Ko Nie
Company Secretary
16 February 2016