



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF BAKER ENGINEERING PTE. LTD.

The Board of Directors of Baker Technology Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Baker Engineering Pte. Ltd. ("Baker Engineering"), has increased its issued and paid-up share capital from S\$6,000,000 to S\$10,000,000 by an allotment and issue of an additional 4,000,000 ordinary shares for a total consideration of S\$4,000,000 which was satisfied in full by the capitalisation of an amount of S\$4,000,000 due from Baker Engineering to the Company.

The above transaction was funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2016.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the above transaction.

By Order of the Board

Nga Ko Nie
Company Secretary
22 December 2016