



## **BAKER TECHNOLOGY LIMITED**

(Unique Entity Number 198100637D)  
(Incorporated in the Republic of Singapore)

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### **BAKER TECH SECURES TIME CHARTER CONTRACT FOR LIFTBOAT**

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The Board of Directors of Baker Technology Limited (the "Company" and together with its subsidiaries, the "Group"), a leading manufacturer and provider of specialised marine offshore equipment and services for the oil and gas industry, is pleased to announce that it has secured a time charter contract for its Liftboat, the Blue Titanium. The Liftboat will be deployed in Southeast Asia to support rejuvenation works for oil & gas platforms for a National Oil Company.

Blue Titanium is a state-of-the-art self-elevating, self-propelling, DP 2 Liftboat with 320 feet (97.5 meters) of legs, capable of operating in water depths of up to 67 meters. The Liftboat design is developed by the Group and measures 64 meters in length and 40 meters in breadth, can accommodate 200 or more personnel on board while supporting offshore construction operations with its 300-tonne main crane. It is to be deployed in the later part of 2<sup>nd</sup> quarter of 2018.

The abovementioned charter is expected to contribute to the Group's financial performance for the financial year ending 31 December 2018.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the abovementioned transaction, save for their shareholdings in the Company.

By Order of the Board

Nga Ko Nie  
Company Secretary  
12 February 2018