



BAKER TECHNOLOGY LIMITED

(Company Registration No. 198100637D)
(Incorporated in the Republic of Singapore)

IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") ON THE APPLICATION BY THE COMPANY FOR THE TRANSFER FROM SGX CATALIST TO SGX MAINBOARD

The Board of Directors of Baker Technology Limited (the "Company") is pleased to announce that the SGX-ST has on 25 September 2008 granted in-principle approval for the transfer of the listing and quotation of the Company's shares from SGX Catalist to SGX Mainboard (the "Transfer").

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Transfer, the Company or its subsidiaries or their securities.

The Transfer of the listing and quotation of the Company's shares to the SGX Mainboard will have no effect on the financial position of the Company and its subsidiaries.

The Company will announce the effective date of the Transfer in due course.

By Order of the Board

Aw Seok Chin
Company Secretary

26 September 2008