



BAKER TECHNOLOGY LIMITED

(Company Registration No. 198100637D)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SEA DEEP SHIPYARD PTE. LTD.

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the announcements released by the Company on 1 February 2008, 8 April 2008 and 29 April 2008 in respect of the Proposed Acquisition.

Further to the announcements made on 1 February 2008 and 29 April 2008 in respect of the Proposed Acquisition of the entire issued and paid-up share capital of Sea Deep Shipyard Pte. Ltd. ("SDSPL") and the approval given by its shareholders in relation to the ordinary resolution set out in the Notice of Extraordinary General Meeting dated 8 April 2008, the Board of Directors of the Company is pleased to announce that completion of the Sale and Purchase Agreement has taken place today (the "Completion").

Following Completion, SDSPL has become a wholly owned subsidiary of the Company.

By Order of the Board

Aw Seok Chin
Company Secretary
30 April 2008