



(Company Registration. No. 198100637D)

DIVIDENDS RECEIVED BY SUBSIDIARIES

The Board of Directors of Baker Technology Limited is pleased to announce that the Company's wholly owned subsidiaries, PPL Holdings Pte Ltd and E-Interface Holdings Limited, which together have a 15% interest in PPL Shipyard Pte Ltd ("PPLS"), have received a total of US\$7,500,000/- (S\$10,875,000/-) One Tier Tax-Exempt Interim Dividend from PPLS.

By way of additional information, the aforesaid subsidiaries have also received another interim dividend in September 2007 from PPLS amounting to US\$246,000/- (S\$366,786/-) after deduction of 18% tax.

The aggregate dividends received are expected to have a material impact on the Group's earnings per share and net tangible assets per share for the year ending 31 December 2007.

By Order of the Board
Aw Seok Chin
Company Secretary

30 November 2007