



## **BAKER TECHNOLOGY LIMITED**

(Company Registration No. 198100637D)  
(Incorporated in the Republic of Singapore)

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### **DISPOSAL OF APPROXIMATELY 51% INTEREST IN THE ISSUED AND PAID-UP SHARE CAPITAL OF YORK TRANSPORT EQUIPMENT (ASIA) PTE LTD, A WHOLLY OWNED SUBSIDIARY OF BAKER TECHNOLOGY LIMITED (THE "COMPANY")**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's Circular dated 7 September 2007 relating to the Disposal.*

The Company refers to the Circular dated 7 September 2007 in respect of the Disposal and its announcement dated 26 September 2007 in respect of the approval obtained from its Shareholders for the sale of 12,870,941 ordinary shares, representing approximately 51% of the issued and paid up share capital of York Transport Equipment (Asia) Pte Ltd ("York Transport") to TRF Limited ("TRF") on the terms and conditions of the conditional Share Purchase Agreement dated 23 July 2007 (the "Share Purchase Agreement") and the sale of balance 12,366,198 ordinary shares, representing approximately 49% of the issued and paid up share capital of York Transport to TRF on the terms and conditions of the call and put options agreement (the "Call and Put Options Agreement") to be entered between the Company and TRF on the date of completion of the Share Purchase Agreement.

The Company is pleased to announce that completion of the Share Purchase Agreement has taken place on 5 October 2007. The said 12,870,941 ordinary shares in the capital of York Transport were transferred to TRF Singapore Pte. Ltd. ("TRF Singapore"), a wholly owned subsidiary of TRF.

Pursuant to the terms of the Share Purchase Agreement, the Company had on 5 October 2007 entered into the Call and Put Options Agreement, a Deed of Indemnity and a Non-Competition Deed with TRF and a Supplemental Deed to Shareholders' Agreement to include TRF Singapore as a party to the Shareholders' Agreement entered into between the Company and TRF on 9 August 2007.

Further details relating to the Call and Put Options Agreement can be found in the Company's Circular dated 7 September 2007. The Company will make further announcement when the Call Option or the Put Option is exercised in accordance with the terms and subject to the conditions of the Call and Put Options Agreement.

By Order of the Board  
BAKER TECHNOLOGY LIMITED

Aw Seok Chin  
Company Secretary

5 October 2007