



## **BAKER TECHNOLOGY LIMITED**

(Company Registration No. 198100637D)  
(Incorporated in the Republic of Singapore)

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### **COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PPL HOLDINGS PTE LTD**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 16 March 2007, 3 May 2007 and 23 May 2007 relating to the proposed Acquisition.*

The Company refer to the announcements made on 16 March 2007 and 23 May 2007 in respect of the proposed Acquisition of the entire issued and paid-up share capital of PPL Holdings Pte Ltd ("PPLH") and the approval given by its shareholders in relation to the ordinary resolution set out in the Notice of Extraordinary General Meeting dated 3 May 2007 respectively.

The Board of Directors of the Company is pleased to announce that completion of the Sale and Purchase Agreement has taken place on 23 May 2007 ("Completion").

Following Completion, PPLH has become a wholly owned subsidiary of the Company.

By Order of the Board

Aw Seok Chin  
Company Secretary

23 May 2007