



BAKER TECHNOLOGY LIMITED

(Company Registration No. 198100637D)
(Incorporated in the Republic of Singapore)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of Baker Technology Limited (the "Company") will be held at Nautica III, Level 2, Republic of Singapore Yacht Club, 52 West Coast Ferry Road, Singapore 126887 on Thursday, 26 April 2007 at 11.00 a.m. to transact the following business:

AS ORDINARY BUSINESS

1. To receive and consider the Audited Accounts of the Company for the year ended 31 December 2006 together with the reports of the Directors and Auditors thereon.
2. To approve Directors' fees of \$45,000/- for the year ended 31 December 2006 (2005 : \$45,000/-).
3. To re-elect Mr. Lim Ho Seng who retires in accordance with the Articles of Association of the Company.

Mr. Lim Ho Seng, if re-elected, will be considered as an independent director and will remain as the Chairman of the Remuneration and Audit Committees and a member of the Nominating Committee. More details on Mr. Lim Ho Seng can be found in our 2006 Annual Report.

4. To re-elect Mr. Anthony Sabastian Aurol who retires in accordance with the Articles of Association of the Company.

Mr. Anthony Sabastian Aurol, if re-elected, will be considered as a non-independent director. More details on Mr. Anthony Sabastian Aurol can be found in our 2006 Annual Report.

5. To appoint Auditors and to authorise the Directors to fix their remuneration.
6. To transact any other ordinary business of which due notice shall have been given.

AS SPECIAL BUSINESS

7. To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution, with or without any modifications:

"THAT pursuant to Section 161 of the Companies Act, Chapter 50 and the listing rules of the Singapore Exchange Securities Trading Limited (the "Listing Rules"), authority be and is hereby given to the Directors of the Company to allot and issue shares and convertible securities in the Company (whether by way of rights, bonus or otherwise) at any time to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares and convertible securities to be issued pursuant to this resolution does not exceed 50% of the issued share capital of the Company, of which the aggregate number of shares and convertible securities to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the issued share capital of the Company, and for the purpose of this resolution, the issued share capital shall be the Company's issued share capital at the time this resolution is passed after adjusting for new shares arising from the conversion of convertible securities or share options on issue at the time this resolution is passed, and any subsequent consolidation or subdivision of the Company's shares. Unless revoked or varied by ordinary resolution of the shareholders of the Company in general meeting, such authority shall remain in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

8. To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution, with or without any modifications:

"THAT authority be and is hereby given to the Directors of the Company to offer and grant options in accordance with the provisions of the Baker Group Share Option Scheme 2002 (the "Scheme") and to allot and issue from time to time such number of shares in the Company as may be required to be issued pursuant to the exercise of the options under the Scheme, provided that the aggregate number of shares to be issued pursuant to the Scheme shall not exceed 15% of the issued share capital of the Company from time to time."

BY ORDER OF THE BOARD

Aw Seok Chin
Company Secretary
10 April 2007
Singapore

Explanatory Notes

- a. The ordinary resolution proposed in item 7, if passed, will empower the Directors of the Company from the date of the Annual General Meeting until the date of the next Annual General Meeting of the Company, to allot and issue new shares and convertible securities in the Company up to the limits as specified in the resolution for such purposes as they consider would be in the interests of the Company. This authority will continue to be in force until the next Annual General Meeting of the Company, unless previously revoked or varied at a general meeting of the Company.
- b. The ordinary resolution proposed in item 8, if passed, will empower the Directors of the Company to grant options and to issue shares on the exercise of options granted under the Baker Group Share Option Scheme 2002. This scheme, which was approved by the shareholders at an Extraordinary General Meeting of the Company held on 22 May 2002, is limited to 15% of the issued share capital of the Company.

Notes

- i. A member of the Company entitled to attend and vote at the Annual General Meeting is entitled to appoint not more than two proxies to attend at the same meeting. Where a member appoints more than one proxy, he shall specify the proportion of his shareholdings to be represented by each proxy. A proxy need not be a member of the Company.
- ii. The instrument appointing a proxy or proxies must be deposited at the Registered Office of the Company at No. 122 Pioneer Road, Singapore 639583 not later than 48 hours before the time appointed for holding the meeting.