

# BAKER TECHNOLOGY NEWS FLASH

## PPL SHIPYARD DELIVERS JACK-UP RIG AQUAMARINE DRILLER TWO MONTHS AHEAD OF SCHEDULE

PPL Shipyard Pte Ltd (PPL) has successfully delivered ***Aquamarine Driller***, the 3<sup>rd</sup> ultra-premium high-specification jack-up rig ordered by Vantage Drilling Company, two months ahead of schedule.

The jack-up rig is built based on PPL's proprietary Pacific Class 375 design. This successful and proven design has been well received by the offshore oil and gas industry, with a total of 27 jack-up rigs ordered to-date. 18 units have been delivered and are now operating successfully round the world. The Pacific Class 375 jack-up rig is an independent leg, cantilever, non-harsh environment jack-up with a drilling depth of 30,000 feet and is capable of operating in water depth up to 375 feet.

The early delivery has enabled Vantage Drilling to clinch an early charter contract in West Africa.

Vantage Drilling, a company listed on the New York Stock Exchange, contracted PPL to deliver 4 drilling rigs. This is the third rig delivered to Vantage. The first 2 rigs are now working successfully.

PPL Shipyard is an integrated rig design and rig building yard with proven track record in the building and servicing of jack-up and semi-submersible rigs. To-date, the shipyard has built 40 jack-ups and 4 semi-submersible rigs.

