



## BAKER TECHNOLOGY LIMITED

Unique Entity No.: 198100637D

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### NOTICE OF ADJUSTMENTS TO THE WARRANTS ISSUED BY THE COMPANY ON 6 JUNE 2012 (THE "2012 WARRANTS") IN CONNECTION WITH THE SPECIAL DIVIDEND (AS DEFINED BELOW) AND THE EFFECTIVE DATE FOR SUCH ADJUSTMENT

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*Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the announcements made by Baker Technology Limited (the "**Company**") on 22 February 2013 and 25 April 2013 relating to the adjustments to the outstanding 2012 Warrants of the Company (the "**Announcements**").*

The Board of Directors of the Company (the "**Board**") refers to the Announcements and wishes to announce that the Company has adjusted the exercise price of the 2012 Warrants in accordance with Condition 5(f) of the Deed Poll.

#### **NOTICE TO THE HOLDERS OF THE 2012 WARRANTS**

##### Event giving rise to the Adjustment

The Board wishes to inform the holders of the 2012 Warrants that, in light of the special tax exempt (one-tier) dividend of 8.5 cents per Share in respect of the financial year ended 31 December 2012 (the "**Special Dividend**") recommended by the Company, being a distribution of reserves attributable to profits or gains from disposal of investments by the Company and in accordance with Condition 5(f) of the Deed Poll, the Board is of the view that it is appropriate to adjust the exercise price of the 2012 Warrants of S\$0.27 per Share to a lower exercise price of S\$0.185 per Share so as to reflect the lower intrinsic value of the Shares of the Company after the Special Dividend.

##### Adjusted exercise price of the 2012 Warrants

In accordance with Condition 5(f) of the Deed Poll, the exercise price of the 2012 Warrants has been adjusted in connection with the Special Dividend (the "**Adjustment**"):

|                                 | <b>Before adjustment</b> | <b>After adjustment</b> |
|---------------------------------|--------------------------|-------------------------|
| Exercise price per 2012 Warrant | S\$0.27                  | S\$0.185                |

There is no adjustment to the number of 2012 Warrants held by holders of the 2012 Warrants.

##### Effective date of the Adjustment

The Adjustment was effective on 13 May 2013, being the market day immediately following the books closure date of the Special Dividend.

Documents available for inspection

Copies of the following documents are available for inspection at the office of the Company's warrant agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623 during normal business hours on any weekdays (public holidays excepted) so long as the 2012 Warrants remain exercisable:

- (a) a signed copy of the certificate of the auditors dated 22 February 2013, certifying the Adjustment; and
- (b) a signed copy of the certificate of a Director of the Company setting forth (i) brief particulars of the event giving rise to the Adjustment, (ii) the exercise price before and after the Adjustment, and (iii) the effective date of the Adjustment.

By order of the Board  
**Baker Technology Limited**

Nga Ko Nie  
Company Secretary  
13 May 2013