



BAKER TECHNOLOGY LIMITED
(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS ON THE BASIS OF TWO (2) WARRANTS FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“WARRANTS ISSUE”) – LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Offer Information Statement (as defined below).

1. Lodgement and despatch of the Offer Information Statement and its accompanying documents

The Board of Directors of Baker Technology Limited (the “**Company**”) wishes to announce that the offer information statement dated 11 May 2012 (the “**Offer Information Statement**”) relating to the Warrants Issue has been lodged with the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

Copies of the Offer Information Statement together with the warrants and excess warrants application form (the “**WEWAF**”) or the provisional allotment letter (the “**PAL**”), as the case may be, will, on 14 May 2012, be despatched to shareholders of the Company whose registered addresses with The Central Depository (Pte) Limited (“**CDP**”) or the Company, as the case may be, were in Singapore as at 5.00 p.m. on 9 May 2012 (the “**Books Closure Date**”) and those who had, at least three (3) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the “**Entitled Shareholders**”).

2. Acceptances of Provisional Allotments of Warrants and (if applicable) Applications for Excess Warrants under the Warrants Issue

Acceptances of provisional allotments of Warrants and (if applicable) applications for excess Warrants under the Warrants Issue may only be made:

- (i) on the PAL through the Share Registrar (in the case of Entitled Shareholders with Shares registered in their own names (the “**Entitled Scripholders**”)); and/or
- (ii) on the WEWAF through CDP or by way of Electronic Application through an ATM of a Participating Bank (in the case of Entitled Shareholders with Shares registered in the name of CDP (the “**Entitled Depositors**”)).

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders can be found in the Offer Information Statement, the PAL and the WEWAF.

Trading for the provisional allotments of Warrants on the SGX-ST (the “**nil-paid Rights**”) will commence at 9.00 a.m. on 14 May 2012 and will end at 5.00 p.m. on 22 May 2012. Entitled Depositors who sell their nil-paid Rights during this period need not forward the WEWAF to the purchasers of the nil-paid Rights (the “**Purchasers**”) as arrangements will be made by CDP for the application form for the Warrants (the “**WAF**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the WAF accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

3. Where to collect the Offer Information Statement and its accompanying documents

Entitled Shareholders who have not received the Offer Information Statement and its accompanying documents within a week from the date of despatch may during the period up to 5.00 p.m. on 29 May 2012 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors,

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

In the case of Entitled Scripholders,

Baker Technology Limited c/o the Share Registrar of the Company
Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

4. Expected Timetable of Key Events

Entitled Shareholders should take note of the following important dates and times relating to the Warrants Issue:

- Despatch of the Offer Information Statement : 14 May 2012
(together with the relevant application form)
to Entitled Shareholders
- Commencement of trading of "nil-paid"
Warrants entitlements : 14 May 2012 from 9.00 a.m.
- Last date and time for trading of "nil-paid"
Warrants entitlements : 22 May 2012 at 5.00 p.m.
- Last date and time for splitting Warrants
entitlements : 22 May 2012 at 5.00 p.m.
- Last date and time for acceptance and
payment of Warrants : 29 May 2012 at 5.00 p.m.
(9.30 p.m. for Electronic Applications)
- Last date and time for acceptance of and
payment for Warrants by renounees : 29 May 2012 at 5.00 p.m.
- Last date and time for application and
payment for excess Warrants : 29 May 2012 at 5.00 p.m.
(9.30 p.m. for Electronic Applications)
- Expected date for issuance of Warrants : 6 June 2012
- Expected date for crediting of Warrants : 7 June 2012
- Expected date for refund of unsuccessful
applications (if made through CDP) : 7 June 2012
- Expected date for commencement of trading
of Warrants : 8 June 2012 from 9.00 a.m.

The above timeline is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timeline to be modified. However, the Company may, upon consultation with NRA Capital Pte. Ltd., the manager to the Warrants Issue, and with the approval of the SGX-ST, modify the above timeline subject to any limitation under any applicable laws. In that event, the Company will publicly announce the same through an announcement to be posted via the SGXNET.

Purchasers should also take note of the last date and time for acceptance and payment as stated above.

Purchasers who have not receive the WAF accompanied by the Offer Information Statement may obtain the WAF and the Offer Information Statement from CDP (the address of which is as stated above) during the period up to 5.00 p.m. on 29 May 2012 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

By Order of the Board

BAKER TECHNOLOGY LIMITED

Nga Ko Nie
Company Secretary

11 May 2012