CH OFFSHORE LTD.

(UEN No. 197600666D) (Incorporated in the Republic of Singapore)

PROMOTION OF EXECUTIVE OFFICER

The Board of Directors (the "Board") of CH Offshore Ltd. (the "Company") wishes to announce the promotion of Mr Lim Tze Kern ("Mr Lim") from General Manager to Managing Director of CHO Ship Management Pte. Ltd. ("CHOSM") with immediate effect. CHOSM is a wholly owned subsidiary of the Company.

Mr Lim will continue to be in charge of overall management and operations of CHOSM.

By Order of the Board Lim Mee Fun Company Secretary 5 February 2021