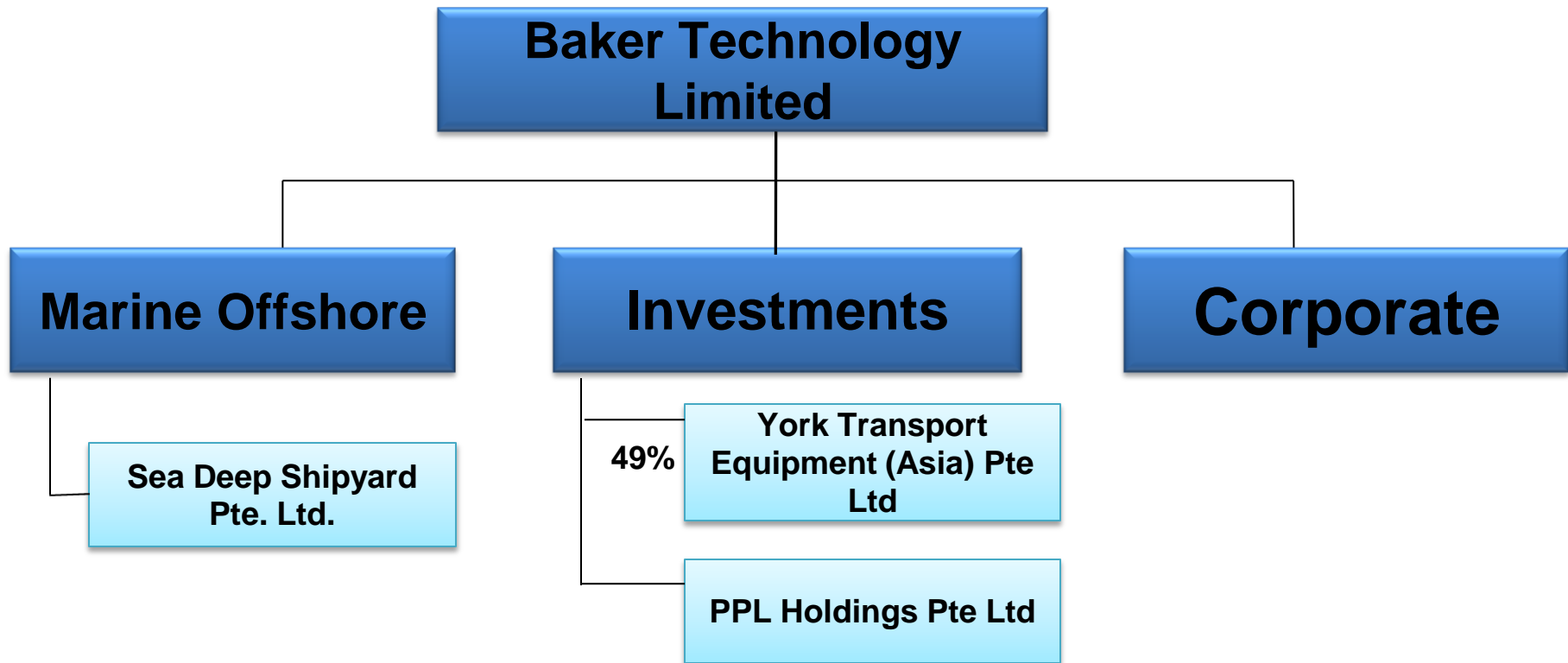


The background of the slide is a photograph of an offshore oil rig. The rig's complex steel structure, including several tall derrick masts, is silhouetted against a bright blue sky with scattered white clouds. The rig is situated in a body of water, and its reflection is visible on the surface.

FY 2009 Results Briefing

1 March 2010

Baker Tech Business Structure



Baker Tech, a leading manufacturer and provider of specialised equipment and services for the oil & gas industry.

Sea Deep Shipyard

- A niche manufacturer of highly specialised equipment and components for use on drilling rigs in the offshore environment. Also provides repairs and refurbishment for such equipment.
- Customers comprise mainly of national oil companies and major rig builders in China, Singapore and Middle East.



PPL Shipyard Pte Ltd

- Baker Tech holds a **15%* stake** in PPL Shipyard via its wholly-owned subsidiary PPL Holdings.
- PPL Shipyard specialises in the design and construction of offshore drilling rigs and is one of the largest builder of jack-up rig in the world.
- Its proprietary Pacific Class 375 jack-up rigs is widely preferred as the rig of choice.
- Dividend income received since acquisition:
FY2007:S\$11.3m; FY2008 – S\$5.3m;
FY2009 – S\$5.4m



* The other 85% is held by SemCorp Marine Limited

York Transport Equipment (Asia)

- Baker Tech holds a **49% interest*** in York which manufactures trailer axles, assembles trailer suspension kits and distributes a wide range of truck/ trailer components
- Market leader in Asia, Africa and Australia
- Current production based in Singapore, Australia and India



* 51% sold to TRF (member of TATA group) in Oct 2007

The background is a gradient of blue, transitioning from a darker shade at the top to a lighter shade at the bottom. It features several translucent, 3D-rendered water droplets of varying sizes scattered across the surface. Faint, wavy lines in a slightly darker blue shade are visible, creating a sense of movement or liquid ripples.

Financial Performance

4Q FY09 Financial Performance

Y/E 31 Dec	4Q FY09 (S\$ million)	4Q FY08 (S\$ million)	% Change	
Revenue	15.6	31.5	↓	51%
Gross Profit	13.9	11.8	↑	18%
Profit before Tax	10.3	9.0	↑	15%
Profit after Tax	8.4	6.9	↑	23%
EPS (cents)^	1.28	1.09	↑	17%
Fully Diluted EPS ⁺ (cents)	1.28	1.05	↑	22%

^Based on weighted average number of ordinary shares of 639,287,313 for the financial period ended 31 Dec 2009 (31 Dec 2008- 631,324,221)

+ Based on number of ordinary shares adjusted for dilutive effective of 731,802 W110613 warrants for the period ended 31 Dec 2009(31 Dec 2008- 24,121,243 W110613 warrants)

FY09 Financial Performance

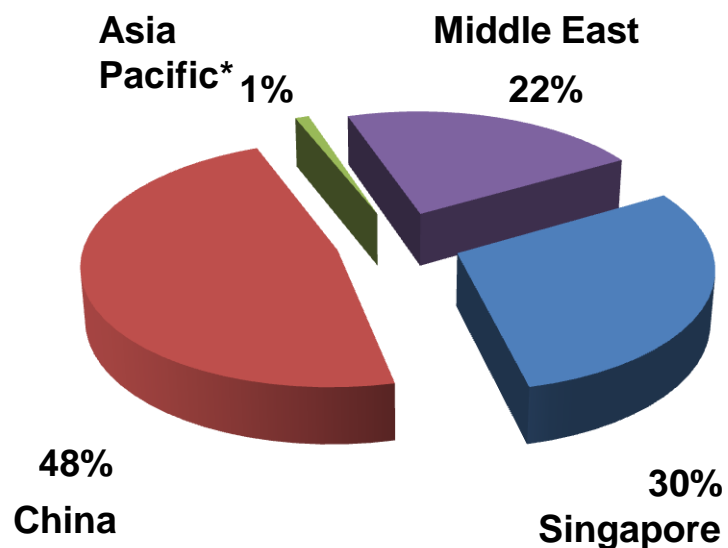
Y/E 31 Dec	FY09 (S\$ million)	FY08 (S\$ million)	% Change	
Revenue	79.2	74.4	↑	7%
Gross Profit	51.3	22.0	↑	134%
Profit before Tax	46.1	22.5	↑	105%
Profit after Tax	38.6	18.8	↑	105%
EPS (cents)^	6.03	2.98	↑	102%
Fully Diluted EPS ⁺ (cents)	6.03	2.87	↑	110%
NAV per share (cents)	15.2	9.6	↑	58%

[^]Based on weighted average number of ordinary shares of 639,287,313 for the financial period ended 31 Dec 2009 (31 Dec 2008- 631,324,221)

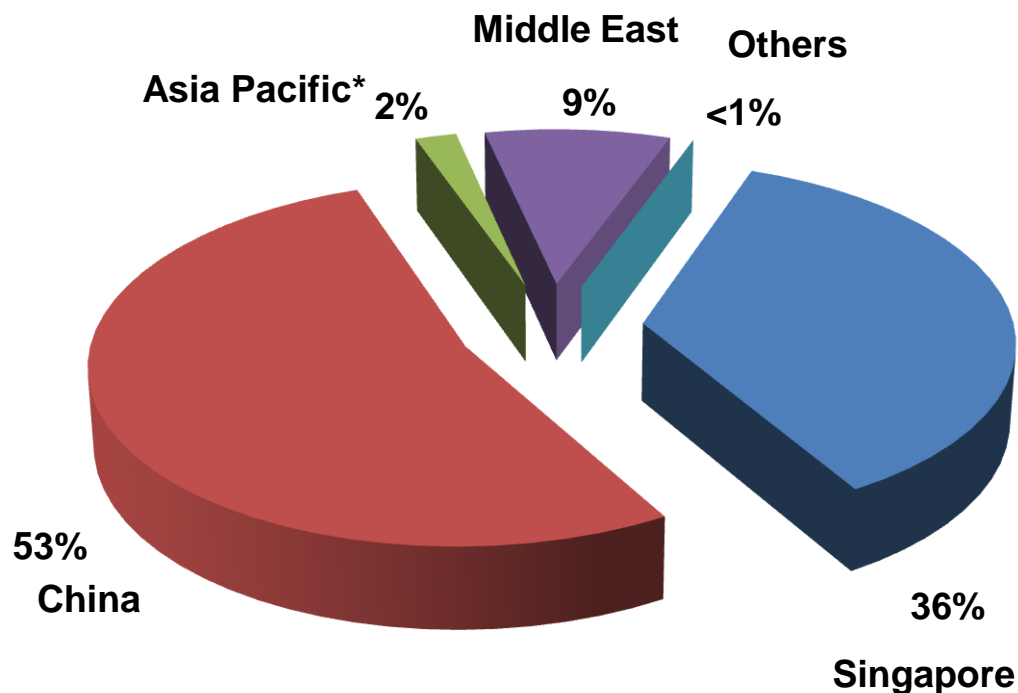
⁺Based on number of ordinary shares adjusted for dilutive effective of 731,802 W110613 warrants for the period ended 31 Dec 2009 (31 Dec 2008- 24,121,243 W110613 warrants)

Revenue Breakdown by Geographical Area

FY 2008



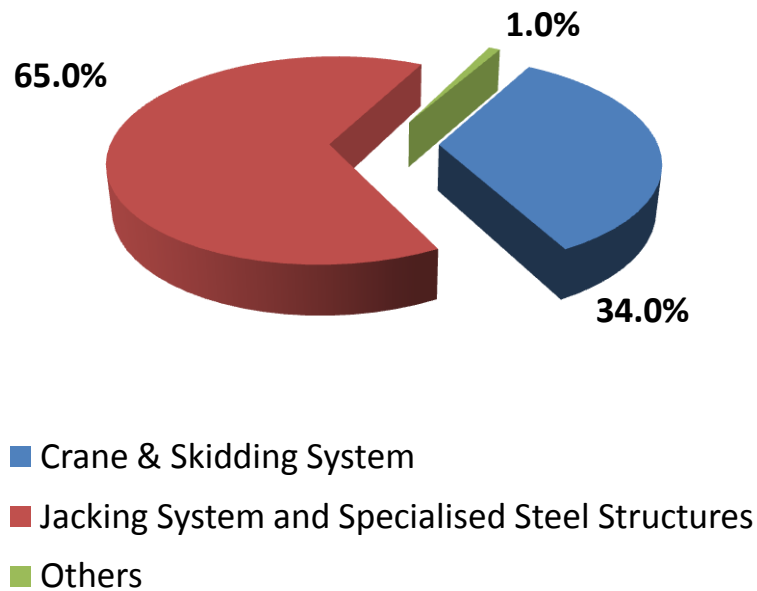
FY 2009



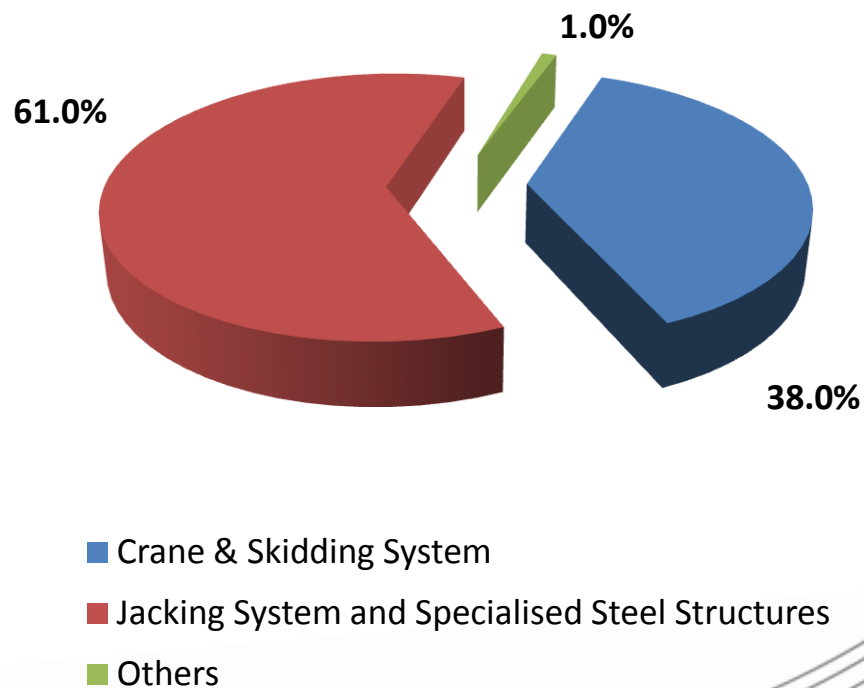
*excluding China and Singapore

Revenue Breakdown by Product

FY2008



FY2009



Positive Free Cash Flow

	As 31 Dec 09 (S\$ million)	As 31 Dec 08 (S\$ million)
Net Operating Cash Flows	39.7	27.4
Net Investing Cash Flows	5.3	(18.1)
Free Cash Flows	45.0	9.3

Robust Balance Sheet

	As at 31 Dec 2009 (S\$ million)	As at 31 Dec 2008 (S\$ million)
Current Assets	101.6	87.9
Current Liabilities	31.8	59.4
Total Assets	131.5	120.1
Total Liabilities	32.0	59.6
Shareholders Equity	99.5	60.5
Gearing	0%	0%
Available Cash	76.4	31.1

ROE : 39%

Cash Per Share: 0.12 cents

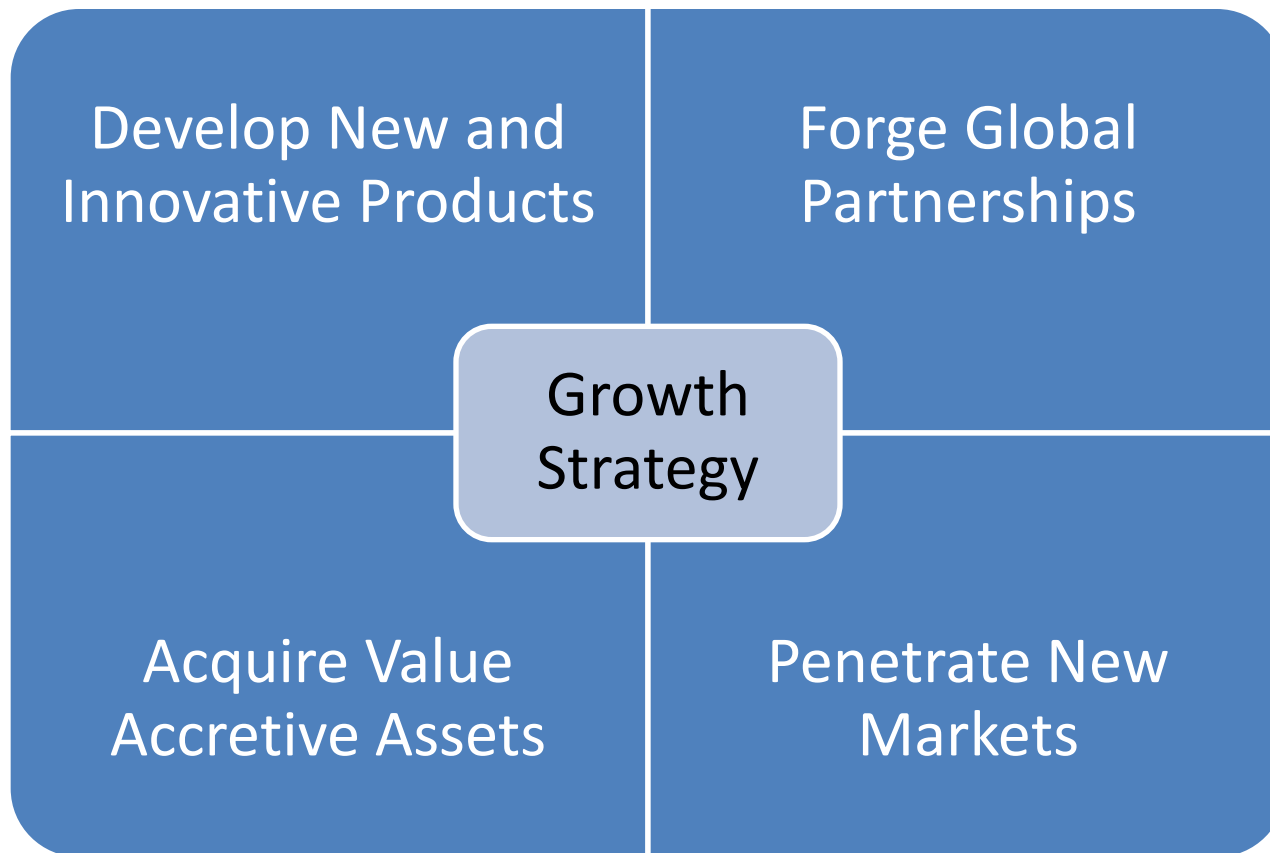
Proposed Dividend Per Share: 2.25 cts

Outlook

- **Outlook has improved with stabilising oil prices and continued economic recovery.**
 - New orders in the pipeline
 - Increase in enquiries from traditional markets
- **FY2010 will be profitable but hard to beat FY2009**
 - Positive contributions from Sea Deep
 - Positive contributions from Investments



Growth Strategy



Q&A

Disclaimer

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