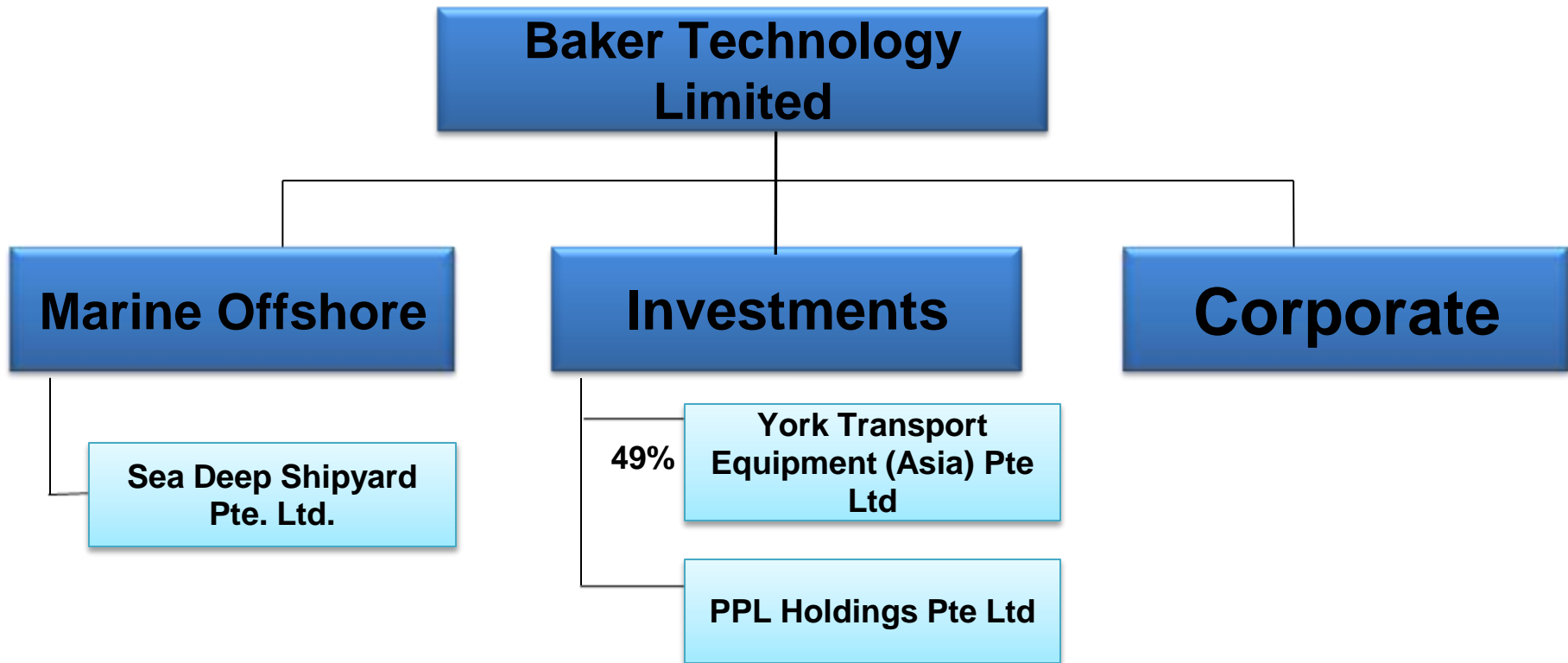




1H FY 2010 Results Briefing

4 August 2010

Baker Tech Business Structure



Baker Tech, a leading manufacturer and provider of specialised equipment and services for the oil & gas industry.

Sea Deep Shipyard

- A niche manufacturer of highly specialised equipment and components for use on drilling rigs in the offshore environment. Also provides repairs and refurbishment for such equipment.
- Customers comprise mainly of national oil companies and major rig builders in China, Singapore and Middle East.



PPL Holdings

- Baker Tech holds a **15%* direct and indirect stake** in PPL Shipyard via its wholly-owned subsidiary– PPL Holdings.
- PPL Shipyard specialises in the design and construction of offshore drilling rigs and is one of the largest builders of jack-up rigs in the world.
- Its proprietary Pacific Class 375 jack-up rigs is widely preferred as the rig of choice.
- Dividend income received since acquisition:
FY2007-S\$11.3m; FY2008 – S\$5.3m;
FY2009 – S\$5.4m; FY2010– S\$15.8m



* The other 85% is held by SembCorp Marine Limited

Update on the disposal of PPL Holdings

- Obtained shareholders' approval for proposed disposal of PPLH to Yangzijiang Shipbuilding (Holdings) Ltd for US\$155m at EGM held on 26th June 2010.
- Effective from the date that PPL and E-interface Holdings Limited obtain on or before the Long Stop Date (27th April 2011) a final non-appealable judgment or order of the Supreme Court of Singapore or such other action relating to or arising from the on-going litigation between PPLH and E-interface and SCM to the effect that:
 - a) PPLH and E-interface remain owners of 15% of the issued share capital of PPL Shipyard Pte Ltd; and
 - b) The Shareholders' Agreement dated 9th April 2001 entered into between PPLH and SCM, supplemented by a letter dated 5th July 2003, has not been terminated.

York Transport Equipment (Asia)

- Baker Tech holds a **49% interest*** in York which manufactures trailer axles, assembles trailer suspension kits and distributes a wide range of truck/ trailer components
- Market leader in Asia, Africa and Australia
- Current production based in Singapore, Australia and India



* 51% held by TRF (member of TATA group) since Oct 2007

Financial Performance



2Q 2010 Financial Performance

Y/E 31 Dec	2Q 2010 (S\$ million)	2Q 2009 (S\$ million)	% Change	
Revenue	6.8	16.5	↓	59%
Gross Profit	4.5	11.7	↓	61%
Profit before Tax	18.4	6.7	↑	174%
Profit after Tax	17.8	5.4	↑	230%
EPS (cents)^	2.67	0.85	↑	214%
Fully Diluted EPS+ (cents)	1.85	0.83	↑	123%

^Based on weighted average number of ordinary shares of 664,311,251 for the financial period ended 30 June 2010 (30 June 2009- 631,586,170)

+ Based on number of ordinary shares adjusted for dilutive effective of 300,361,934 warrants for the period ended 30 June 2010 (30 June 2009- 23,493,743 warrants)

1H 2010 Financial Performance

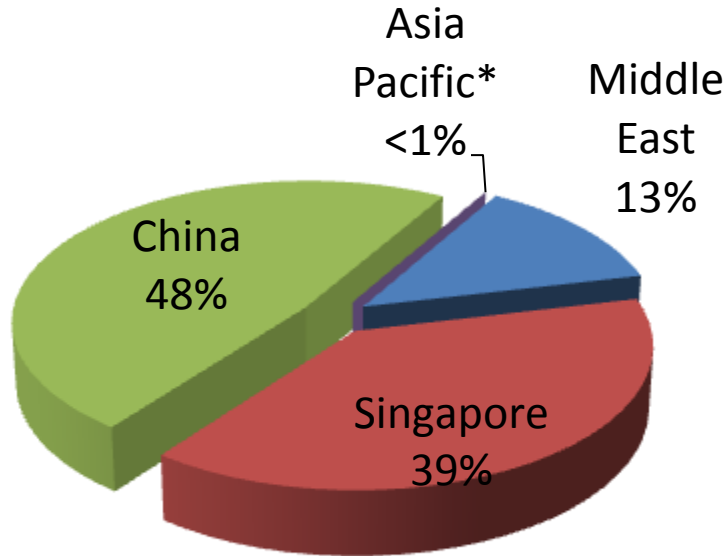
Y/E 31 Dec	1H 2010 (S\$ million)	1H 2009 (S\$ million)	% Change	
Revenue	13.0	34.9	↓	63%
Gross Profit	8.9	17.6	↓	49%
Profit before Tax	21.4	14.2	↑	50%
Profit after Tax	20.3	11.5	↑	76%
EPS (cents)^	3.05	1.82	↑	68%
Fully Diluted EPS ⁺ (cents)	2.10	1.76	↑	19%

^Based on weighted average number of ordinary shares of 664,311,251 for the financial period ended 30 June 2010 (30 June 2009- 631,586,170)

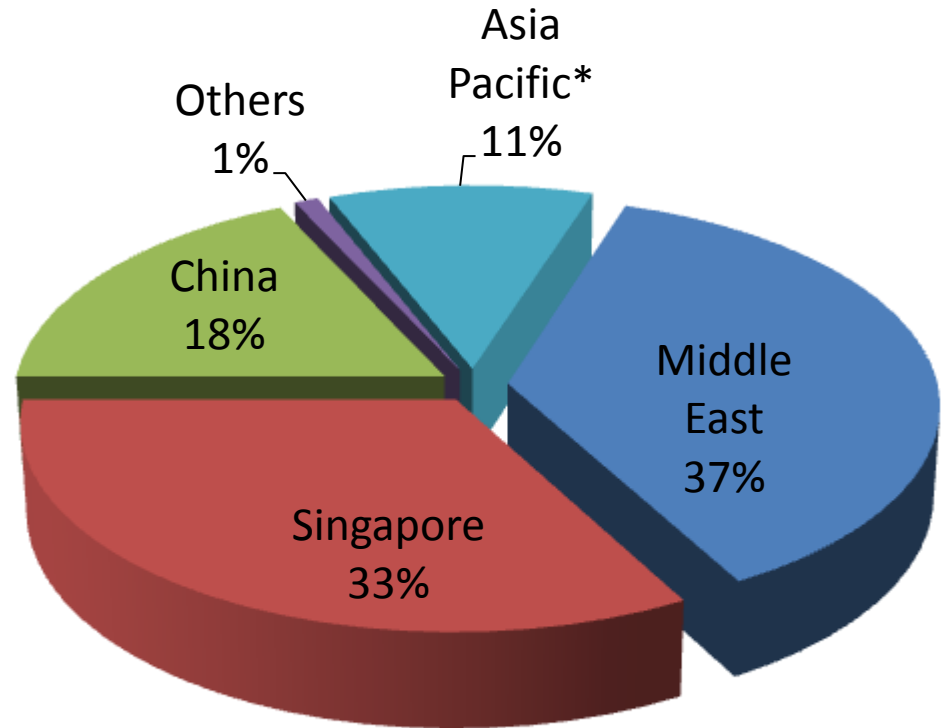
+ Based on number of ordinary shares adjusted for dilutive effective of 300,361,934 warrants for the period ended 30 June 2010 (30 June 2009- 23,493,743 warrants)

Revenue Breakdown by Geographical Area

1H FY09



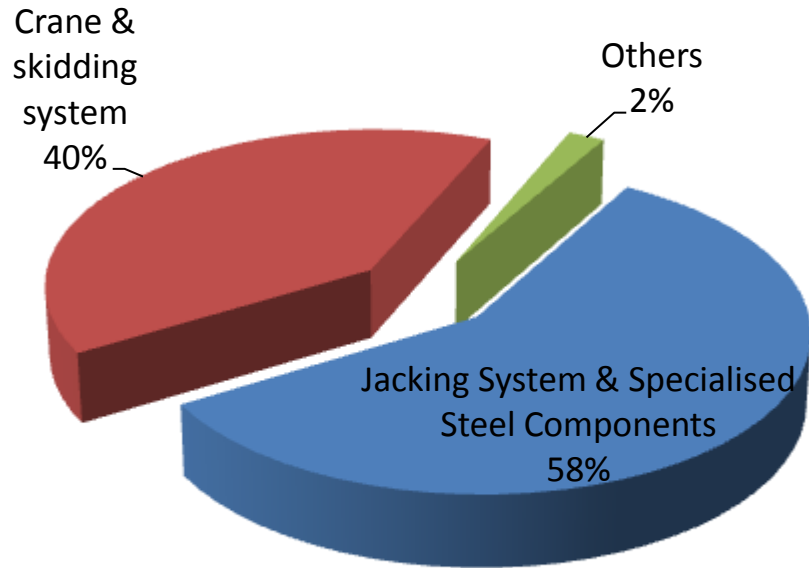
1H FY10



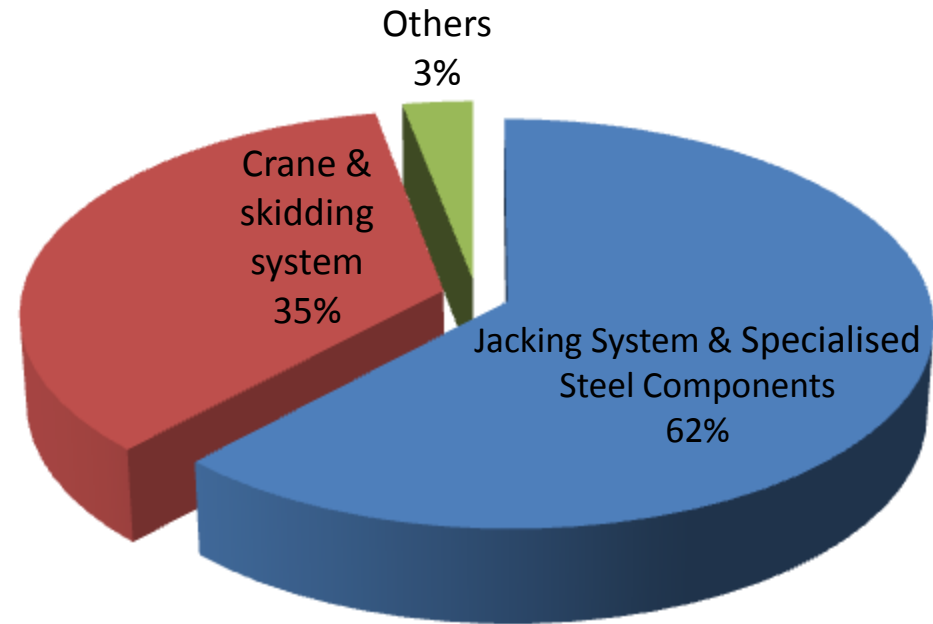
*Excluding China and Singapore

Revenue Breakdown by Product

1HFY09

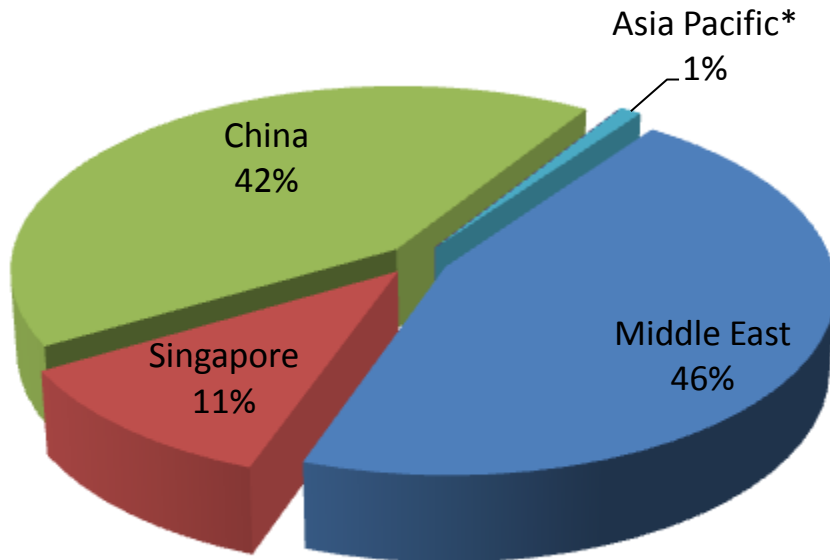


1HFY10



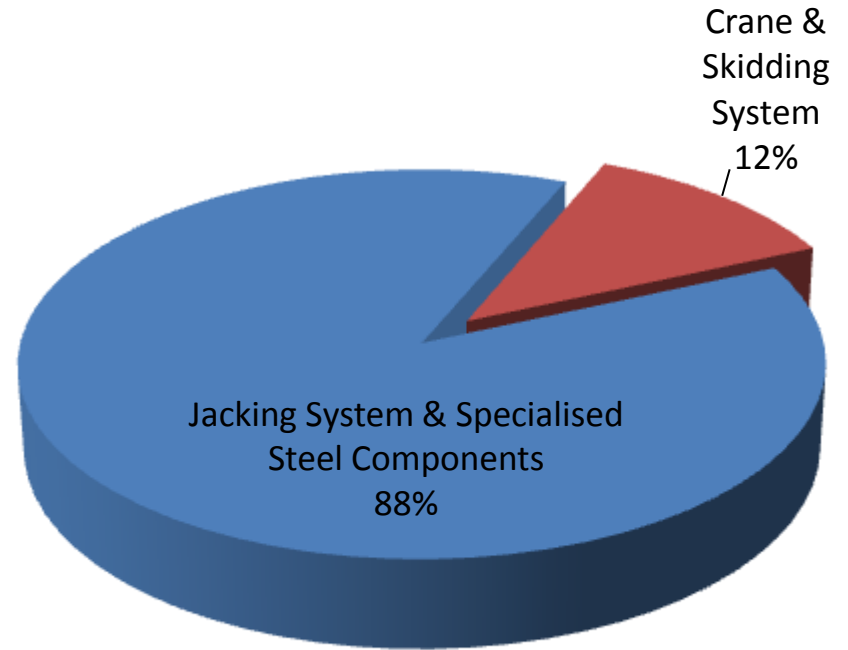
1HFY10 Order Book Breakdown

by Geographical Area



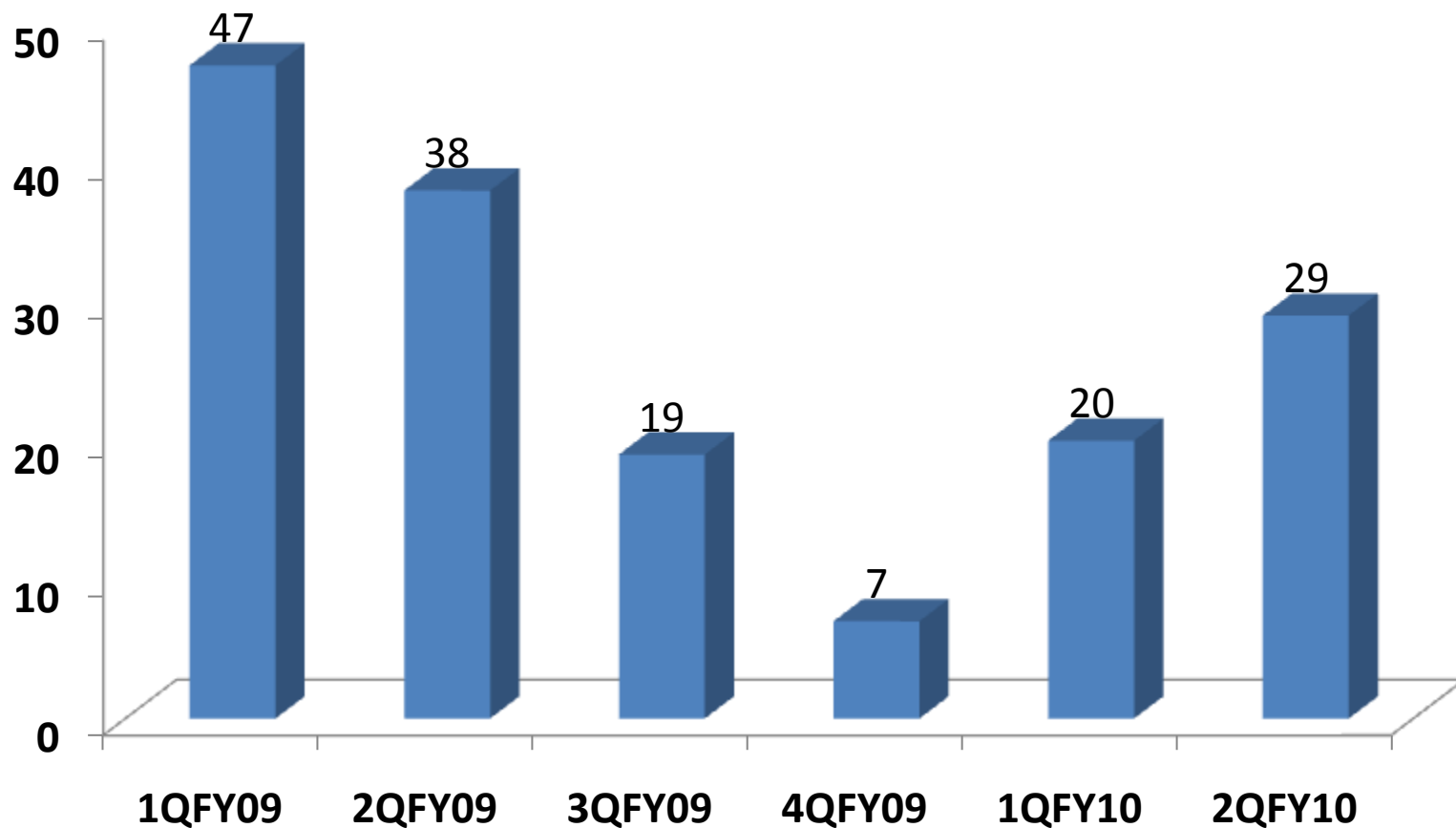
*Excluding China and Singapore

by Product



Order Book Trend

US\$ million



Positive Free Cash Flow

	As at 30 June 10 (S\$ million)	As at 30 June 09 (S\$ million)
Net Operating Cash Flows	(12.6)	35.2
Net Investing Cash Flows	15.8	(0.1)
Free Cash Flows	3.2	35.1

Robust Balance Sheet

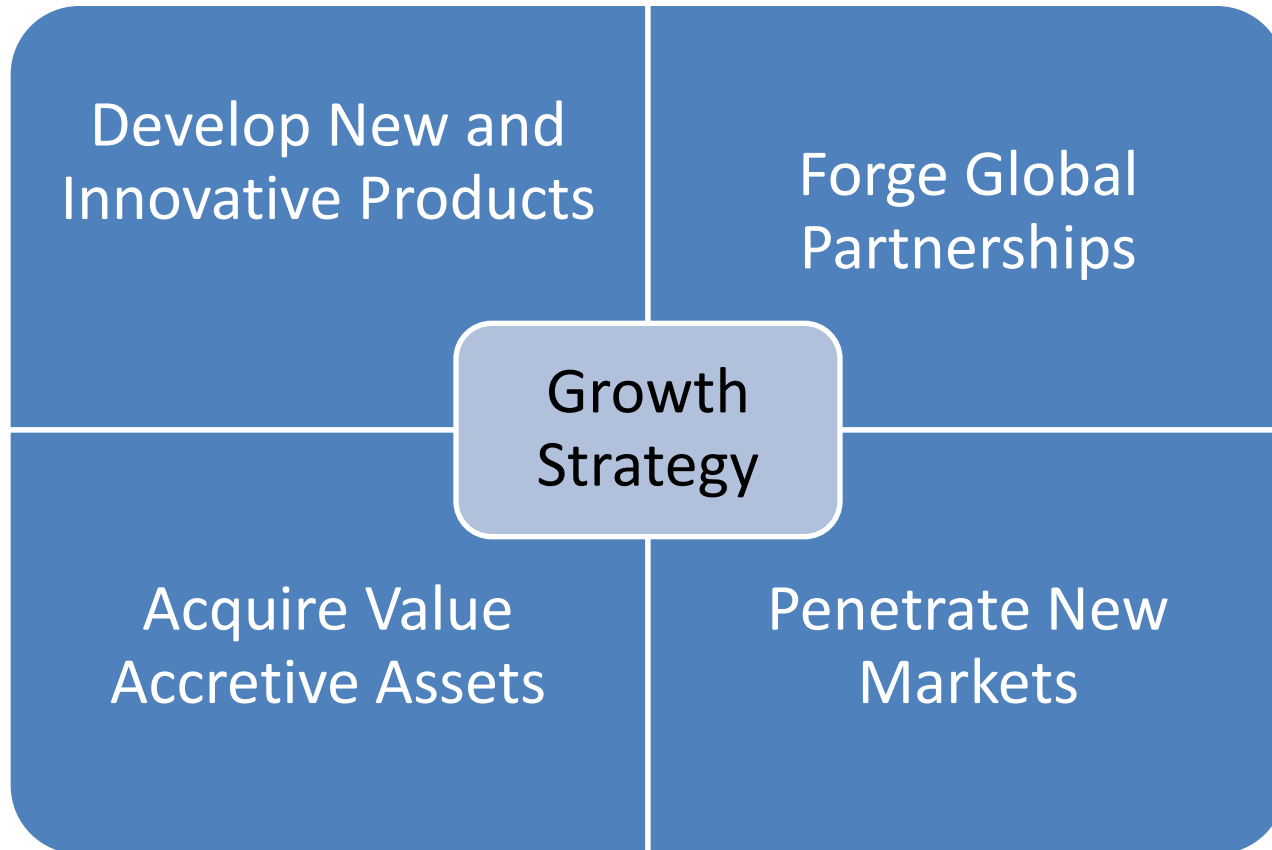
	As at 30 June 2010 (S\$ million)	As at 31 Dec 2009 (S\$ million)
Current Assets	101.9	101.6
Current Liabilities	17.8	31.8
Total Assets	131.2	131.5
Total Liabilities	18.0	32.0
Shareholders Equity	113.2	99.5
Gearing	0%	0%
Available Cash	73.0	76.4

Annualised ROE : 36%

Outlook

- **Outlook has improved with continued economic recovery.**
 - Order book at end Jun 2010 of US\$29 million
(end Mar 2010: US\$20 million, end Dec 2009: US\$7 million)
 - Continuing rise in enquiries in recent months
- **Confident of the oil and gas sector's long term fundamentals**
- **FY2010 will be profitable**

Growth Strategy



Q&A

Disclaimer

This presentation and pertaining discussions may contain statements that are forward looking with regards to the business & future performance of Baker Technology Limited and its subsidiaries. These statements reflect Baker Tech's current views, assumptions and projections based on, but not limited to, currently available information with regards to its existing and potential customers, markets and the prevailing economic conditions. These statements may involve risks and uncertainties which may cause Baker Tech's actual financial performance to differ materially from those in the forward-looking statements. Such statements, therefore, should not be regarded as an expressed or implied forecast of the future financial performance of Baker Tech. You are cautioned not to put undue reliance on this presentation.



Thank You

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