



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Baker Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s indirect wholly-owned subsidiary, BT Titanium Pte. Ltd. had incorporated a wholly-owned subsidiary in Labuan, Malaysia, known as BT Offshore (Malaysia) Pte Ltd (“**BT Offshore**”) with an initial issued and paid-up share capital of US\$10.00.

BT Offshore will be principally engaged in the business of providing offshore marine logistics support services.

The incorporation of BT Offshore is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

By Order of the Board

Nga Ko Nie
Company Secretary
30 June 2017