

**BAKER TECHNOLOGY LIMITED**  
(UEN No. 198100637D)  
(Incorporated in the Republic of Singapore)

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**EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING**

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The Board of Directors ("**Board**") of BAKER TECHNOLOGY LIMITED (the "**Company**" and together with its subsidiaries, the "**Group**") would like to inform shareholders that the Company has made an application to SGX-ST on 2 April 2020 for a waiver from compliance with Rule 707(1) of the Listing Manual of SGX-ST and for an extension of time to hold its Annual General Meeting ("**AGM**") for the financial year ended 31 December 2019 ("**Waiver**") which was originally scheduled to be held on 27 April 2020.

The application was made after taking into consideration the concerns amid the COVID-19 situation and various social distance measures in particular on public gatherings imposed by the Ministry of Health. This application also serves to facilitate alternative arrangements to hold the AGM to be put in place in accordance with the guidance issued by ACRA, the Monetary Authority of Singapore and Singapore Exchange Regulation on 19 and 31 March 2020 respectively ("**Guidance**").

**APPROVAL FOR WAIVER**

The Board wishes to announce that the SGX RegCo has confirmed on 8 April 2020 that the SGX-ST has no objections to the Waiver with regards to compliance with Rule 707(1) of the Listing Manual, subject to the following:

- (a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in the SGX RegCo's regulatory announcement dated 27 February 2020 ("**Criteria**");
  - (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
  - (c) issuance of the Company's Annual Report for FY2019 ("**AR 2019**") to its shareholders and the SGX-ST by 15 April 2020.
- (collectively, the "**Waiver Conditions**").

**CONFIRMATION OF COMPLIANCE WITH THE WAIVER CONDITIONS**

The Board confirms the following:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) the Company had issued the AR 2019 to its shareholders and the SGX-ST on 9 April 2020.

## **APPROVAL FROM THE ACRA**

The ACRA has on 5 April 2020 granted the Company the extension of time for it to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020.

## **INDICATIVE TIMELINE TO CONVENE AGM**

The Company targets to hold its AGM around last week of June 2020 (no later than 29 June 2020) although if circumstances permit, the AGM may be held earlier with the appropriate notice period as prescribed by SGX-ST.

## **AR 2019 AND APPENDIX**

The Board also refers to the AR 2019 and Appendix dated 9 April 2020 ("**Appendix**"), which were posted to SGXNet and despatched to shareholders on 9 April 2020.

As arrangements for the printing and posting of the AR 2019 and the Appendix were carried out prior to the release of the Guidance, the original notice of the AGM, initially scheduled to be published on 9 April 2020, and related proxy form had been included in the AR 2019 which has been despatched to shareholders, along with the Appendix which made reference to the originally scheduled AGM date of 27 April 2020.

Given the holding of the Company's AGM will be deferred, shareholders are advised to disregard the notice of AGM and proxy form in the physical copy of the AR 2019 and any references to the originally scheduled AGM date of 27 April 2020 mentioned in the Appendix. The record date of 8 May 2020 and payment date of 20 May 2020 for the proposed final dividend as stated in the physical copy of AGM notice will no longer be applicable.

The Company will update shareholders in due course on (i) new record date and payment date for proposed final dividend; and (ii) new date for the AGM and the procedures for participation in the AGM.

By Order of the Board  
Lim Mee Fun  
Company Secretary  
9 April 2020