



**BAKER TECHNOLOGY LIMITED**  
(Unique Entity Number 198100637D)  
(Incorporated in the Republic of Singapore)

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**PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE (THE "PROPOSED SHARE CONSOLIDATION")**

**— RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (the "**Board**") of Baker Technology Limited (the "**Company**") refers to the announcement released by the Company on 25 February 2016 in relation to the Proposed Share Consolidation ("**Announcement**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Company has, on 14 March 2016, received the in-principle approval ("**AIP**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the dealing in, listing of and quotation for up to 202,878,052 Consolidated Shares on the Mainboard of the SGX-ST.

The AIP is subject to the following conditions:-

- (i) the approval of Shareholders for the Proposed Share Consolidation at an extraordinary general meeting of the Company to be convened; and
- (ii) compliance with the listing requirements of the SGX-ST.

The AIP is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

By Order of the Board

Nga Ko Nie  
Company Secretary  
14 March 2016