



**BAKER TECHNOLOGY LIMITED**

(Unique Entity Number 198100637D)  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

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Baker Technology Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that based on the preliminary assessment of the Group's unaudited financial results for the financial year ended 31 December 2016 ("FY2016"), the Group is expected to report a loss in fourth quarter 2016 ("4Q2016") and a net loss for FY2016 as compared to a profit recorded in the corresponding periods of the previous year.

The loss in 4Q2016 and FY2016 was mainly attributable to impairment of goodwill in a subsidiary and lower revenue/gross profit arising from the general weakness of the oil and gas industry.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for FY2016. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Nga Ko Nie  
Company Secretary  
17 February 2017