



## **BAKER TECHNOLOGY LIMITED**

(Unique Entity Number 198100637D)  
(Incorporated in the Republic of Singapore)

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### **INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Baker Technology Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that BT Investment Pte. Ltd., a direct wholly-owned subsidiary of the Company, has on 30 October 2018 incorporated a wholly-owned subsidiary in Singapore, known as Interseas Pte. Ltd. ("Interseas") with an issued and paid-up share capital of S\$1 comprising 1 ordinary share.

The principal activities of Interseas are that of a manufacturer and provider of specialised marine offshore equipment and services for the oil and gas industry.

The incorporation of Interseas is funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

By Order of the Board

Nga Ko Nie  
Company Secretary  
30 October 2018