

Change - Announcement of Cessation::Cessation as Chief Executive Officer

Issuer & Securities

Issuer/ Manager	BAKER TECHNOLOGY LIMITED
Securities	BAKER TECHNOLOGY LIMITED - SG1CI3000002 - BTP
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	31-Oct-2018 21:25:32
Status	New
Announcement Sub Title	Cessation as Chief Executive Officer
Announcement Reference	SG181031OTHRC2FG
Submitted By (Co./ Ind. Name)	Nga Ko Nie
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Cessation of Dr Benety Chang as Chief Executive Officer.

Additional Details

Name Of Person	Dr Benety Chang
Age	71
Is effective date of cessation known?	Yes
If yes, please provide the date	31/12/2018
Detailed Reason (s) for cessation	<p>Following the appointment and re-designation of Ms Jeanette Chang as the Chief Executive Officer of the Company, Dr Benety Chang will relinquish his role as Chief Executive Officer and remain as Executive Director of the Company.</p> <p>Dr Chang has assumed the role of Chief Executive Officer of CH Offshore Ltd., a subsidiary of the Company, with effect from 1 September 2018.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	05/05/2000
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Executive Officer, Baker Technology Limited.
Role and responsibilities	As Chief Executive Officer, Dr Benety Chang is responsible for the overall management of the business of Baker Technology Limited and its subsidiaries.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Father of Ms Jeanette Chang (Executive Director)
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Direct Interest: 85,544,577 ordinary shares Deemed Interest: 19,151,771 ordinary shares
Past (for the last 5 years)	Nil
Present	Baker Technology Limited Baker Engineering Pte. Ltd. BEL Design Pte. Ltd. BT Investment Pte. Ltd. Chytron Company Limited CH Offshore Ltd. Sea Hercules Cranes Pte. Ltd. (formerly known as Interseas Shipping (Private) Limited.) Sea Deep Shipyard Pte. Ltd.

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