



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Baker Technology Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that BT Investment Pte. Ltd., a direct wholly-owned subsidiary of the Company, has on 24 September 2018 incorporated a wholly-owned subsidiary in Singapore, known as BT Offshore Management Pte. Ltd. (“BTOM”) with an issued and paid-up share capital of S\$1 comprising 1 ordinary share.

The principal activities of BTOM are that of vessel chartering and ship management services.

The incorporation of BTOM is funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

By Order of the Board

Nga Ko Nie
Company Secretary
24 September 2018