



## **BAKER TECHNOLOGY LIMITED**

(Unique Entity Number 198100637D)  
(Incorporated in the Republic of Singapore)

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### **INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SUBSIDIARY**

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The Board of Directors of Baker Technology Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its indirect wholly-owned subsidiary, BT Titanium Pte. Ltd., has increased its issued and paid-up share capital from S\$1.00 to S\$5,000,000.00 through the issue and allotment of 4,999,999 ordinary shares of S\$1.00 each for a total cash consideration of S\$4,999,999.00 (the "Increase in Share Capital").

The Increase in Share Capital was funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the Increase in Share Capital, save for their shareholdings in the Company.

By Order of the Board

Nga Ko Nie  
Company Secretary  
5 March 2018