



## BAKER TECHNOLOGY LIMITED

Unique Entity No.: 198100637D

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### ADJUSTMENTS TO THE OUTSTANDING WARRANTS OF THE COMPANY

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The Board of Directors of Baker Technology Limited (the "**Company**") refers to its announcements released on 18 February 2014 relating to the adjustments to the outstanding warrants of the Company (the "**Warrant Adjustment Announcement**") and the notice of books closure date for determining shareholders' entitlement to the Proposed Dividend (the "**BCD Announcement**").

*Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Warrant Adjustment Announcement.*

#### 1. EFFECTIVE DATE FOR THE PROPOSED ADJUSTMENT

As set out in the BCD Announcement, the Share Transfer Books and Register of Members of the Company will be closed on 9 May 2014 for the preparation of dividend warrants (the "**Books Closure Date**"). Shareholders whose securities accounts with The Central Depository (Pte) Limited (the "**CDP**") are credited with Shares at 5.00 p.m. on 8 May 2014, will be entitled to the dividend declared by the Company in respect of FY2013, comprising a first and final tax exempt (one-tier) dividend of 1.0 cent for each Share and the Proposed Special Dividend of 4.0 cents per Share.

As set out in the Warrant Adjustment Announcement, in light of the Proposed Special Dividend and in accordance with the conditions of the Deed Poll, the Company wishes to make the Proposed Adjustment to the exercise price of the 2012 Warrants, from S\$0.185 to S\$0.145.

NOTICE IS HEREBY GIVEN that the Proposed Adjustment in respect of the Proposed Special Dividend, will take place on the Books Closure Date. The 2012 Warrants shall be exercisable at the new exercise price of S\$0.145 with effect from 12 May 2014, being the market day immediately following the Books Closure Date.

#### 2. NOTE TO THE WARRANTHOLDERS

The Company wishes to inform that holders of the 2012 Warrants who wish to participate in the Proposed Dividend, should exercise their 2012 Warrants at the exercise price of S\$0.185 as early as possible and arrange for the Shares to be registered in the register of members of the Company or the Depository Register maintained with the CDP, as the case may be, in any event, not later than 5.00 p.m. on 8 May 2014.

In respect of any 2012 Warrants where the duly completed exercise notice of such 2012 Warrants is not received by the Company's warrant agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623, before 5.00 p.m. on 8 May 2014, the exercise price of the

unexercised 2012 Warrants shall be revised to S\$0.145, with effect from 12 May 2014.

By order of the Board  
**Baker Technology Limited**

Nga Ko Nie  
Company Secretary  
25 April 2014