



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Baker Technology Limited (the "Company") wishes to announce that Baker Engineering Pte. Ltd., a wholly-owned subsidiary of the Company, has on 24 February 2014 incorporated a wholly-owned subsidiary in Singapore, known as BEL Design Pte. Ltd. ("BDPL") with an issued and paid-up share capital of S\$1 comprising 1 ordinary share.

The principal activity of BDPL is that of design and engineering of offshore and marine vessels and equipment.

The incorporation of BDPL is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the above transaction.

By Order of the Board

Nga Ko Nie
Company Secretary
24 February 2014