

BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D) (Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL OF AN ASSOCIATED COMPANY – YORK TRANSPORT EQUIPMENT (ASIA) PTE LTD (THE "DISPOSAL")

The Board of Directors of Baker Technology Limited (the "Company") refers to its announcement dated 26 March 2012 in relation to the Disposal.

The Board of Directors of the Company is pleased to announce that completion of the Disposal has taken place today.

Following completion of the Disposal, York Transport Equipment (Asia) Pte Ltd ceased to be an associated company of the Company.

Note to shareholders: As this event occurred after the printing of the Company's 2011 Annual Report, the Disposal has not been disclosed in the Annual Report.

By Order of the Board Baker Technology Limited

Nga Ko Nie Company Secretary 27 March 2012