



BAKER TECHNOLOGY LIMITED
(Unique Entity Number 198100637D)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS ON THE BASIS OF ONE (1) WARRANT FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “WARRANTS ISSUE”) – LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Offer Information Statement (as defined below).

1. Lodgement and Despatch of the Offer Information Statement and its accompanying documents

The Board of Directors of Baker Technology Limited (the “**Company**”) wishes to announce that the offer information statement dated 22 October 2009 (the “**Offer Information Statement**”) relating to the Warrants Issue has been lodged with the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

Copies of the Offer Information Statement together with the warrants and excess warrants application form (“**WEWAF**”) or the provisional allotment letter (“**PAL**”), as the case may be, will, on 23 October 2009, be despatched to shareholders of the Company whose registered addresses with The Central Depository (Pte) Limited (“**CDP**”) or the Company, as the case may be, were in Singapore as at 5.00 p.m. on 20 October 2009 (the “**Books Closure Date**”) and those who had, at least three (3) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the “**Entitled Shareholders**”).

2. Acceptances of Provisional Allotments of Warrants and (if applicable) Applications for Excess Warrants under the Warrants Issue

Acceptances of provisional allotments of Warrants and (if applicable) applications for excess Warrants under the Warrants Issue may only be made:-

- (i) on the PAL (in the case of Entitled Shareholders with Shares registered in their own names (the “**Entitled Scripholders**”)); and/or
- (ii) on the WEWAF or by way of Electronic Application through an ATM of a Participating Bank (in the case of Entitled Shareholders with Shares registered in the name of CDP (the “**Entitled Depositors**”)).

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders can be found in the Offer Information Statement.

Trading for the provisional allotments of Warrants on the SGX-ST (the “**nil-paid Rights**”) will commence at 9.00 a.m. on 23 October 2009 and will end at 5.00 p.m. on 2 November 2009. Entitled Depositors who sell their nil-paid Rights during this period need not forward the WEWAF to the purchasers of the nil-paid Rights (the “**Purchasers**”) as arrangements will be made by CDP for the application form for the Warrants (the “**WAF**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the WAF accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

3. Where to collect the Offer Information Statement and its accompanying documents

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents within a week from the date of this announcement may obtain copies of the documents from:-

In the case of Entitled Depositors,

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

In the case of Entitled Scripholders,

Share Registrar of the Company
Boardroom Corporate & Advisory Services Pte. Ltd.
3 Church Street
#08-01 Samsung Hub
Singapore 049483

4. Expected Timetable of Key Events

Entitled Shareholders should take note of the following important dates and times relating to the Warrants Issue:-

Despatch of the Offer Information Statement : 23 October 2009
(together with the relevant application form)
to Entitled Shareholders

Commencement of trading of "nil-paid" : 23 October 2009 from 9.00 a.m.
Warrants entitlements

Last date and time for splitting Warrants : 2 November 2009 at 5.00 p.m.
entitlements

Last date and time for trading of "nil-paid" : 2 November 2009 at 5.00 p.m.
Warrants entitlements

Last date and time for acceptance and : 6 November 2009 at 5.00 p.m.
payment of Warrants (9.30 p.m. for Electronic Applications)

Last date and time for renunciation and : 6 November 2009 at 5.00 p.m.
payment of Warrants

Last date and time for application and : 6 November 2009 at 5.00 p.m.
payment of excess Warrants (9.30 p.m. for Electronic Applications)

Expected date for issuance of Warrants : 17 November 2009

Expected date for commencement of trading : 19 November 2009 from 9.00 a.m.
of Warrants

Purchasers should also take note of the last date and time for acceptance and payment as stated above.

Purchasers who do not receive the WAF accompanied by the Offer Information Statement may obtain the WAF and the Offer Information Statement from CDP (the address of which is as stated above) during the period up to 5.00 p.m. on 6 November 2009.

By Order of the Board
BAKER TECHNOLOGY LIMITED

Aw Seok Chin
Company Secretary

22 October 2009