



**BAKER TECHNOLOGY LIMITED**  
(Unique Entity Number 198100637D)  
(Incorporated in the Republic of Singapore)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS ON THE BASIS OF TWO (2) WARRANTS FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("WARRANTS ISSUE")**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement dated 1 March 2012 (the "**Earlier Announcement**") relating to the Warrants Issue.*

**1. Notice of Books Closure Date for the Warrants Issue**

**NOTICE IS HEREBY GIVEN** that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 9 May 2012 (the "**Books Closure Date**") for the purpose of determining, in relation to Entitled Shareholders, their provisional allotments of Warrants under the Warrants Issue.

**2. Eligibility of Shareholders to Participate in the Warrants Issue**

**2.1 Entitled Depositors**

Shareholders whose Shares are entered against their names in the depository register maintained by the CDP (the "**Depositors**") will be provisionally allotted the Warrants under the Warrants Issue on the basis of the number of Shares entered against their names in the depository register maintained by CDP as at 5.00 p.m. on the Books Closure Date, provided that such Depositors have registered addresses in Singapore with CDP as at the Books Closure Date or if they have registered addresses outside Singapore, they have, no later than 5.00 p.m. on the date being at least three (3) market days prior to the Books Closure Date, provided CDP, at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807, with a registered address in Singapore for the service of notices and documents.

**2.2 Entitled Scripholders**

Shareholders whose share certificates have not been deposited with CDP and whose Shares are not registered in the name of CDP (the "**Scripholders**") will have to submit

duly completed and stamped transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title, so as to be received up to 5.00 p.m. on the Books Closure Date by the Company's share registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Share Registrar**"), in order to be registered to determine the transferee's provisional allotment of Warrants under the Warrants Issue provided that such Scripholders have registered addresses with the Company in Singapore as at the Books Closure Date or if they have registered addresses outside Singapore, they have, no later than 5.00 p.m. on the date being at least three (3) market days prior to the Books Closure Date, provided the Share Registrar, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, with an address in Singapore for the service of notices and documents.

### 2.3 Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislations applicable in countries other than Singapore, the Warrants will not be offered to Shareholders with registered addresses with the Company or CDP, as the case may be, outside Singapore as at the Books Closure Date and who have not, at least three (3) market days prior to the Books Closure Date, provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices and documents (the "**Foreign Shareholders**"). Foreign Shareholders who wish to be eligible to participate in the Warrants Issue must provide an address in Singapore for the service of notices and documents to:

- (a) CDP (if they are Depositors) at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807; or
- (b) the Share Registrar (if they are Scripholders), Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623,

no later than 5.00 p.m. on the date being at least three (3) market days prior to the Books Closure Date.

If it is practicable to do so, arrangements may, at the absolute discretion of the Company, be made for the provisional allotments of Warrants which would otherwise have been provisionally allotted to Foreign Shareholders to be sold "nil-paid" on the Main Board of the SGX-ST as soon as practicable after dealings in the provisional allotments of Warrants commence and the net proceeds arising therefrom will be dealt with in accordance with the terms set out in the Offer Information Statement to be issued by the Company in connection with the Warrants Issue.

### 3. **Clarification**

The Company refers to paragraph 4 of the Earlier Announcement which states, among others, that Foreign Shareholders are to provide to the Company or CDP, as the case may be, with an address in Singapore for the service of notices and documents at least

five (5) market days prior to the Books Closure so as to be eligible to participate in the Warrants Issue.

The Company wishes to advise that for the convenience of Foreign Shareholders, they must provide to the Company or CDP, as the case may be, with an address in Singapore for the service of notices and documents **no later than 5.00 p.m. on the date being at least three (3) market days before the Books Closure Date** so as to be eligible to participate in the Warrants Issue.

#### **4. Timeline**

The Shares will **trade “ex-rights” on 7 May 2012 from 9.00 a.m.**

An indicative timetable for the Warrants Issue is as follows (all references in this announcement are to Singapore time):

Books Closure Date	:	9 May 2012 at 5.00 p.m.
Despatch of Offer Information Statement (together with the relevant application form) to the Entitled Shareholders	:	14 May 2012
Commencement of trading of “nil-paid” Warrants entitlements	:	14 May 2012 from 9.00 a.m.
Last date and time for splitting Warrants entitlements	:	22 May 2012 at 5.00 p.m.
Last date and time for acceptance and payment of Warrants	:	29 May 2012 at 5.00 p.m. (9.30 p.m. for electronic applications)
Last date and time for acceptance of and payment for Warrants by renouncees	:	29 May 2012 at 5.00 p.m. (9.30 p.m. for electronic applications)
Last date and time for application and payment for excess Warrants	:	29 May 2012 at 5.00 p.m. (9.30 p.m. for electronic applications)
Expected date for issuance of Warrants	:	6 June 2012
Expected date for crediting of Warrants	:	7 June 2012
Expected date for refund of unsuccessful applications (if made through CDP)	:	7 June 2012
Expected date for commencement of trading of Warrants	:	8 June 2012 from 9.00 a.m.

The above timeline is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timeline to be modified. However, the Company may, upon consultation with NRA Capital Pte. Ltd., the manager to the Warrants Issue, and with the approval of the SGX-ST, modify the above timeline subject to any limitation under any applicable laws. In that event, the Company will publicly announce the same through an announcement to be posted via the SGXNET.

## **5. Outstanding 2009 Warrants**

Pursuant to a renounceable non-underwritten rights issue undertaken by the Company during its financial year ended 31 December 2009, the Company had in connection therewith, issued 327,384,008 warrants as constituted under a deed poll dated 19 October 2009. As at the date of this announcement, an aggregate of 282,662,881 warrants remain outstanding ("**Outstanding 2009 Warrants**").

The Company wishes to remind the holders of the Outstanding 2009 Warrants that they are not entitled to participate in the Warrants Issue. Only Entitled Shareholders are entitled to participate in the Warrants Issue and be provisionally allotted the Warrants under the Warrants Issue on the basis of their shareholdings in the Company as at the Books Closure Date.

As such, if holders of Outstanding 2009 Warrants wish to participate in the Warrants Issue, they should exercise their holdings of Outstanding 2009 Warrants into Shares, at least three (3) market days prior to the Books Closure Date.

By Order of the Board  
**BAKER TECHNOLOGY LIMITED**

Nga Ko Nie  
Company Secretary

30 April 2012