



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

FURTHER INVESTMENT IN DISCOVERY OFFSHORE S.A.

The Board of Directors of Baker Technology Limited (the "Company") refers to the Company's announcement made on 4 May 2011 in relation to the investment in Discovery Offshore S.A. ("DO") and wishes to announce that its interest in DO has increased to 9,827,349 shares or 15.004% of DO's issued share capital.

The Company had between 5 May and 26 August 2011 acquired 2,919,700 shares in the open market for a total consideration of approximately S\$6.6 million.

The above investment was funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets of the Group's financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the investment.

By order of the Board
Tan Kiang Kherng
Financial Controller

14 September 2011