



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

UPDATE OF LEGAL SUIT WITH SEMBCORP MARINE LTD

The Board of Directors of Baker Technology Limited (the "**Company**") refers to the Suit between Sembcorp Marine Ltd ("**SCM**") and PPL Holdings Pte Ltd ("**PPLH**") and E-Interface Holdings Limited ("**E-Interface**"), in which PPL Shipyard Pte Ltd ("**PPL Shipyard**") is also a party as second defendant to the counterclaim.

The Company had previously announced that due to the legal dispute, the gain from the disposal of PPLH to QD Asia Pacific Ltd. in October 2010 had been deferred pending the outcome of the Suit. The Company wishes to announce the current status of the Suit, which is as follows:

1. The evidential hearing ended on 5 October 2011, after 19 hearing days.
2. Parties were directed to file written submissions, in sequence. SCM and PPL Shipyard have filed their written submissions and PPLH and E-Interface filed their written response today. SCM has 21 days to file its written reply submissions.
3. The High Court may direct oral submissions as well and will render a decision after considering all the submissions.

The Company will announce the Court's decision when rendered.

BY ORDER OF THE BOARD

Nga Ko Nie
Company Secretary

26 January 2012