



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

INCREASE OF SHAREHOLDINGS IN ASSOCIATED COMPANY

Pursuant to Rule 704(17)(d) of the SGX-ST Listing Manual, Baker Technology Limited (the "Company") wishes to announce that its interest in associated company, Discovery Offshore S.A. ("DO"), has increased from 13,201,362 shares (20.155%) to 13,288,512 shares (20.288%) of DO's issued share capital.

The increase in its shareholdings was pursuant to the Company's purchase of an aggregate of 87,150 DO shares from the open market on 25 February 2013 for the total consideration of approximately S\$240,000.

By Order of the Board

Nga Ko Nie
Company Secretary

1 March 2013