

To: 1. Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Attention: Head of Market Control
Fax no: (65) 6438 4306/(65) 6438 7994

2. Baker Technology Limited
6 Pioneer Sector 1
Singapore 628418

Attention: The Company Secretary
Fax no: (65) 6222 0887

Dear Sirs,

Notice of Change in Interest of Substantial Shareholder

1. In accordance with Section 137 of the Securities and Futures Act, Cap. 289, I hereby notify you that I am a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of my interest(s) in the shareholdings of the listed company are as follows:-

PART I [Please complete this Part]

1. Date of notice to listed company: 19 November 2012
2. Name of Substantial Shareholder: Doris Heng Chin Ngor
3. Name of listed company: Baker Technology Limited

4. Please tick one or more appropriate box(es):

☐ a New Substantial Shareholder's Interest.
[Please complete Parts II and IV]

☒ a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

PART II

1. Date of change of interest :
2. Name of Registered Holder :
3. Circumstance(s) giving rise to the interest or change in interest :

4. ^aInformation relating to shares held in the name of the Registered Holder: -

No. of shares held before the change:
As a percentage of issued share capital:

No. of shares which are the subject of this notice:
As a percentage of issued share capital:

Amount of consideration (excluding brokerage and stamp duties) per share paid or received:

No. of shares held after the change:
As a percentage of issued share capital:

PART III

1. Date of change of interest : 16 November 2012
2. The change in the percentage level : From 51.93% to 50.75%
3. Circumstance(s) giving rise to the interest or change in interest : Dilution of percentage level of shareholding as a result of the conversion of warrants by warrant holders to ordinary shares for the period from 2 November 2012 to 16 November 2012.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions. : The change in the percentage level is the result of a series of transactions.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	Direct	Deemed
No. of shares held before the change: As a percentage of issued share capital:	68,399,183 9.499%	305,516,348 42.429%
No. of shares held after the change: As a percentage of issued share capital:	68,399,183 9.283%	305,516,348 41.465%

Footnotes :

- (1) The percentage of issued share capital before the change is calculated based on 720,079,881 shares as at 29 October 2012.
- (2) The percentage of issued share capital after the change is calculated based on 736,806,714 shares as at 16 November 2012.

- (3) Dr Doris Heng Chin Ngor is deemed to be interested in the 305,516,348 shares held by her spouse, Dr Benety Chang.
- (4) Number of Warrants (issued in 2012) held : 27,359,673
- (5) Number of Warrants (issued in 2009) expired on 16 November 2012 : 34,199,691

2. My contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number : 9620-9661
- (b) *Name of contact person : N.A.
- (c) Address : 2 Rochalie Drive, Singapore 248229

Yours faithfully,



Name : Dr Doris Heng Chin Ngor

Date: 19 November 2012

Note :

¹ To fill in the name of registered holder if the shares of the listed company are not registered in the name of the substantial shareholder.

² To be filled in regardless of whether the shares of listed company are or are not registered in the substantial shareholder's name.

*To be filled in if substantial shareholder is a company.