

To: 1. Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Attention: Head of Market Control
Fax no: (65) 6438 4306

2. Baker Technology Limited
6 Pioneer Sector 1
Singapore 628418

Attention: The Company Secretary
Fax no: (65) 6222 0687

Dear Sirs,

Notice of Director's (Including a Director who is a Substantial Shareholder) Interests/Change in Interest

1. In accordance with the Singapore Companies Act, Cap. 50 and Section 137 of the Securities and Futures Act, Cap. 289, I hereby notify you that I am a director and a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of my interest(s) in the shareholdings of the listed company are as follows:-

PART I [Please complete this Part]

1. Date of notice to listed company: 19 November 2012
2. Name of Director: Benety Chang
3. Name of listed company: Baker Technology Limited

4. Please tick one or more appropriate box(es):

- ☒ Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Parts II and IV]
☐ a New Substantial Shareholder's Interest.
[Please complete Parts II and IV]
☒ a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

PART II

1. Date of change of interest : 16 November 2012
2. Name of Registered Holder¹ : Benety Chang

3. Circumstance(s) giving rise to the interest or change in interest : Dilution of percentage level of shareholding as a result of the conversion of warrants by warrant holders to ordinary shares for the period from 14 November 2012 to 16 November 2012.

4. ²Information relating to shares held in the name of the Registered Holder: -

| | |
|--|-------------|
| No. of Shares held before the change: | 305,516,348 |
| As a percentage of issued share capital: | 42.390% |
| No. of Shares which are subject of this notice: | 0 |
| As a percentage of issued share capital: | 0% |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received: | 0 |
| No. of Shares held after the change: | 305,516,348 |
| As a percentage of issued share capital: | 41.465% |

PART III

1. Date of change of interest : 16 November 2012
2. The change in the percentage level : From 51.88% to 50.75%
3. Circumstance(s) giving rise to the interest or change in interest : Dilution of percentage level of shareholding as a result of the conversion of warrants by warrant holders to ordinary shares for the period from 14 November 2012 to 16 November 2012.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions. : The change in the percentage level is the result of a series of transactions.

PART IV

1. Shareholdings of Director, including direct and deemed interest:-

| | Direct | Deemed |
|--|-------------|------------|
| No. of shares held before the change: | 305,516,348 | 68,399,183 |
| As a percentage of issued share capital: | 42.390% | 9.490% |
| No. of shares held after the change: | 305,516,348 | 68,399,183 |
| As a percentage of issued share capital: | 41.465% | 9.283% |

Footnotes :

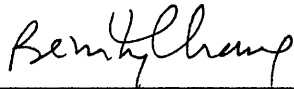
- (1) The percentage of issued share capital before the change is calculated based on 720,729,714 shares as at 9 November 2012.
- (2) The percentage of issued share capital after the change is calculated based on 736,806,714 shares as at 16 November 2012.

- (3) Dr Benety Chang is deemed to be interested in the 68,399,183 shares held by his spouse, Dr Doris Heng Chin Ngor.
- (4) Number of Warrants (issued in 2012) held : 122,206,539
- (5) Number of Warrants (issued in 2009) expired on 16 November 2012 : 152,758,174

2. My contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number: 9620-9661
- (b) *Name of contact person: N.A.
- (c) Address: 2 Rochalie Drive, Singapore 248229

Yours faithfully



Name: Dr Benety Chang

Date: 19 November 2012

Note :

¹ To fill in the name of registered holder if the shares of the listed company are not registered in the name of the substantial shareholder.

² To be filled in regardless of whether the shares of listed company are or are not registered in the substantial shareholder's name.

*To be filled in if substantial shareholder is a company.