

[Printer-Friendly Version](#)**NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING ***

* Asterisks denote mandatory information

Name of Announcer *	BAKER TECHNOLOGY LTD
Company Registration No.	198100637D
Announcement submitted on behalf of	BAKER TECHNOLOGY LIMITED
Announcement is submitted with respect to *	BAKER TECHNOLOGY LIMITED
Announcement is submitted by *	Nga Ko Nie
Designation *	Company Secretary
Date & Time of Broadcast	25-May-2011 19:09:41
Announcement No.	00119

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *
25-05-2011
2. Name of Substantial Shareholder *
Saberon Investments Pte Ltd
3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest
[Select Option]
Please specify details
4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	

As a percentage of issued share capital

%

>> PART III

1. Date of change of <u>Interest</u>	19-05-2011
2. The change in the percentage level	From 65.15 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Pursuant to distribution of 455,994,550 ordinary shares and 227,997,275 warrants in the capital of Baker Technology Limited held by Saberon Investments Pte Ltd ("Saberon") to the shareholders of Saberon by way of a dividend-in-specie in proportion to their respective shareholdings in Saberon.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	455,994,550	0
As a percentage of issued share capital	65.15 %	0 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

(a) The percentage of issued share capital before the change is based on 699,903,302 shares and rounded to 2 decimal places.

(b) The percentage of issued share capital after the change is based on 699,962,302 shares and rounded to 2 decimal places.

Attachments

Total size = **0**
(2048K size limit recommended)