

**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST \***

\* Asterisks denote mandatory information

Name of Announcer *	BAKER TECHNOLOGY LTD
Company Registration No.	198100637D
Announcement submitted on behalf of	BAKER TECHNOLOGY LIMITED
Announcement is submitted with respect to *	BAKER TECHNOLOGY LIMITED
Announcement is submitted by *	Nga Ko Nie
Designation *	Company Secretary
Date & Time of Broadcast	25-May-2011 19:02:24
Announcement No.	00115

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer \* 25-05-2011
2. Name of Director \* Benety Chang
3. Please tick one or more appropriate box(es): \*

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]
- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of Interest 19-05-2011
2. Name of Registered Holder Benety Chang
3. Circumstance(s) giving rise to the interest or change in interest # Others

# Please specify details

Pursuant to distribution of 455,994,550 ordinary shares and 227,997,275 warrants in the capital of Baker Technology Limited held by Saberon Investments Pte Ltd ("Saberon") to the shareholders of Saberon by way of a dividend-in-specie in proportion to their respective shareholdings in Saberon (the "Distribution").

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	305,516,348

As a percentage of issued share capital	43.65 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	305,516,348
As a percentage of issued share capital	43.65 %

## &gt;&gt; PART III

1. Date of change of <u>Interest</u>	19-05-2011
2. The change in the percentage level	From 65.15 % To 53.42 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Pursuant to the Distribution.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction.

## &gt;&gt; PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	455,994,550
As a percentage of issued share capital	0 %	65.15 %
No. of shares held after the change	305,516,348	68,399,183
As a percentage of issued share capital	43.65 %	9.77 %

## Footnotes

(a) Dr Benety Chang is deemed to be interested in the 68,399,183 shares held by his spouse, Dr Doris Heng Chin Ngor.

(b) The percentage of issued share capital before the change is based on 699,903,302 shares and rounded to 2 decimal places.

(c) The percentage of issued share capital after the change is based on 699,962,302 shares and rounded to 2 decimal places.

(d) The number of warrants held by Dr Benety Chang after the Distribution is 152,758,174.

## Attachments

Total size = **0**  
(2048K size limit recommended)