

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	BAKER TECHNOLOGY LTD
Company Registration No.	198100637D
Announcement submitted on behalf of	BAKER TECHNOLOGY LIMITED
Announcement is submitted with respect to *	BAKER TECHNOLOGY LIMITED
Announcement is submitted by *	Aw Seok Chin
Designation *	Company Secretary
Date & Time of Broadcast	12-May-2011 18:02:14
Announcement No.	00143

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

- Date of notice to issuer *
- Name of Substantial Shareholder *
- Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest

Please specify details
- Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>

As a percentage of issued share capital

%

>> PART III

1. Date of change of <u>Deemed Interest</u>	11-05-2011
2. The change in the percentage level	From 66.90 % To 65.15 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	The decrease in the percentage level of interest was due to an increase in the number of issued shares of the Company arising from the conversion of warrants by warrant holders to ordinary shares.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	455,994,550
As a percentage of issued share capital	0 %	66.90 %
No. of shares held after the change	0	455,994,550
As a percentage of issued share capital	0 %	65.15 %

Footnotes

1. The percentage of issued share capital before the change is based on 681,620,893 shares and rounded to 2 decimal places.
2. The percentage of issued share capital before the change is based on 699,903,302 shares and rounded to 2 decimal places.
3. The percentage of warrants held by the registered holder, Saberon Investments Pte Ltd, as at 11 May 2011 has been increased to 80.66% comprising of 227,997,275 warrants.

Attachments

Total size = **0**
(2048K size limit recommended)