



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL BY THE COMPANY OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PPL HOLDINGS PTE LTD (THE “DISPOSAL”)

The Board of Directors of Baker Technology Limited (the “**Company**”) refers to the circular to shareholders dated 8 October 2010 (the “**Circular**”) in relation to the Disposal.

Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board of Directors of the Company is pleased to announce that completion of the Disposal has taken place today.

The Company will continue to keep Shareholders apprised of any material developments, where appropriate, in relation to the Legal Suit.

By Order of the Board
Baker Technology Limited

Aw Seok Chin
Company Secretary

26 October 2010