



BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Baker Technology Limited (the "**Company**") will be held at Nautica II, Level 2, Republic of Singapore Yacht Club, 52 West Coast Ferry Road, Singapore 126887 on 23 October 2010 at 10.00 a.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following:

AS ORDINARY RESOLUTION

Approval be and is hereby given for the disposal by the Company of the entire issued and paid-up share capital of PPL Holdings Pte Ltd to QD Asia Pacific Ltd (the "**New Buyer**"), for a revised cash consideration of US\$116.25 million (the "**Proposed Disposal**") on the terms and conditions of the letter of offer from Yangzijiang Shipbuilding (Holdings) Ltd. dated 16 April 2010 (and accepted by the Company on 23 April 2010) as varied and amended by the amendment and novation agreement dated 1 September 2010 and entered into between the Company, Yangzijiang Shipbuilding (Holdings) Ltd. and the New Buyer (the "**Amended Agreement**"), and the Directors of the Company be and are hereby authorised to complete and do any and all such acts and things as they may, in their absolute discretion deem fit, expedient or necessary to give effect to the Proposed Disposal and/or the Amended Agreement.

By Order of the Board

Aw Seok Chin
Company Secretary

8 October 2010

NOTES:

1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote on his behalf. Where a member appoints more than one proxy, he shall specify the proportion of his shareholdings to be represented by each proxy. A proxy need not be a member of the Company.
2. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 6 Pioneer Sector 1, Singapore 628418 not less than 48 hours before the time appointed for holding the Extraordinary General Meeting.