



## BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D)  
(Incorporated in the Republic of Singapore)

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### NOTIFICATION OF RESOLUTION PASSED AT EXTRAORDINARY GENERAL MEETING

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Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Baker Technology Limited (the "**Company**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") held on 26 June 2010, shareholders of the Company have modified the resolution set out in the Notice of EGM dated 11 June 2010 and have accordingly approved the resolution as modified. The following resolution was passed at the EGM:

"Pursuant to Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited, approval be and is hereby given for the disposal (the "**Proposed Disposal**") by the Company of the entire issued and paid-up share capital of PPL Holdings Pte Ltd ("**PPLH**") to Yangzijiang Shipbuilding (Holdings) Ltd. (the "**Purchaser**"), for a cash consideration of US\$155.0 million on the terms and conditions of the letter of offer from the Purchaser dated 16 April 2010 and accepted by the Company on 23 April 2010 (the "**Agreement**"), and the Directors of the Company be and are hereby authorised to complete and do any and all such acts and things as they may, in their absolute discretion deem fit, expedient or necessary to give effect to the Proposed Disposal and/or the Agreement. Provided Always that such approval shall only be effective from the date that PPLH and E-Interface Holdings Limited ("**E-Interface**") obtain on or before the Long Stop Date (as defined in the Agreement) a final non-appealable judgement or order of the Supreme Court of Singapore in Suit no. S351/2010/H or such other action relating to or arising from the ongoing litigation between PPLH and E-Interface and Sembcorp Marine Ltd ("**SCM**") as described in the Circular issued by the Company dated 11 June 2010 (or alternatively a settlement agreement between PPLH and E-Interface and SCM) to the effect that:-

- a. PPLH and E-Interface remain owners of 15% of the issued share capital of PPL Shipyard Pte Ltd; and
- b. The Shareholders' Agreement dated 9 April 2001 entered into between PPLH and SCM, supplemented by a letter dated 5 July 2003, has not been terminated."

By Order of the Board

Aw Seok Chin  
Company Secretary

26 June 2010