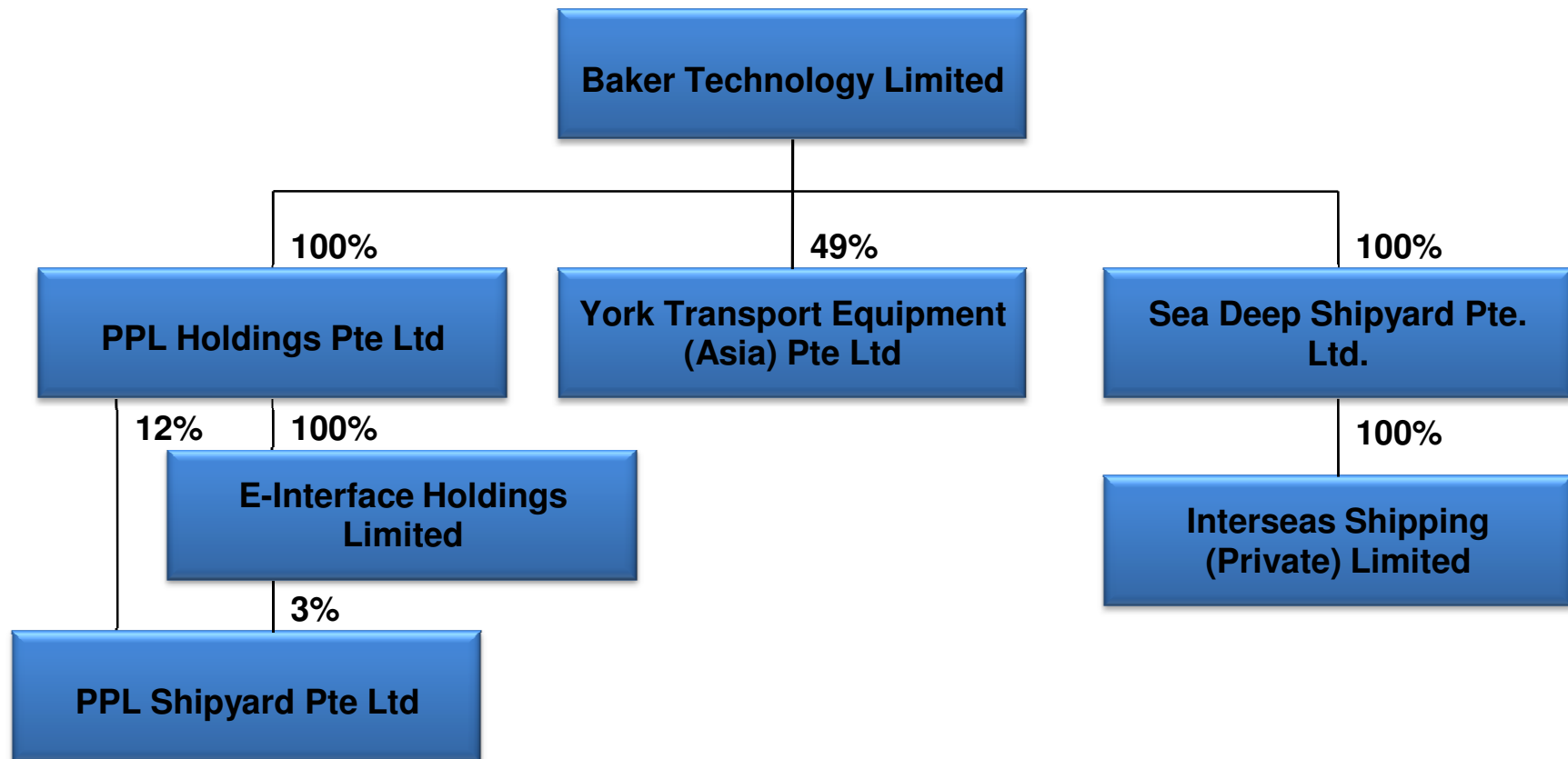




1HFY09 Results

5 August 2009

Corporate Structure



Baker Tech, a leading manufacturer and provider of specialised equipment and services for the oil & gas industry.



Sea Deep Shipyard

- A niche manufacturer of highly specialised equipment and components for use on drilling rigs in the offshore environment. Also provides repairs and refurbishment for such equipment.
- Customers comprise mainly of national oil companies and major rig builders in China, Singapore and Middle East.



Jacking Systems



Anchor Winches



Skidding Systems

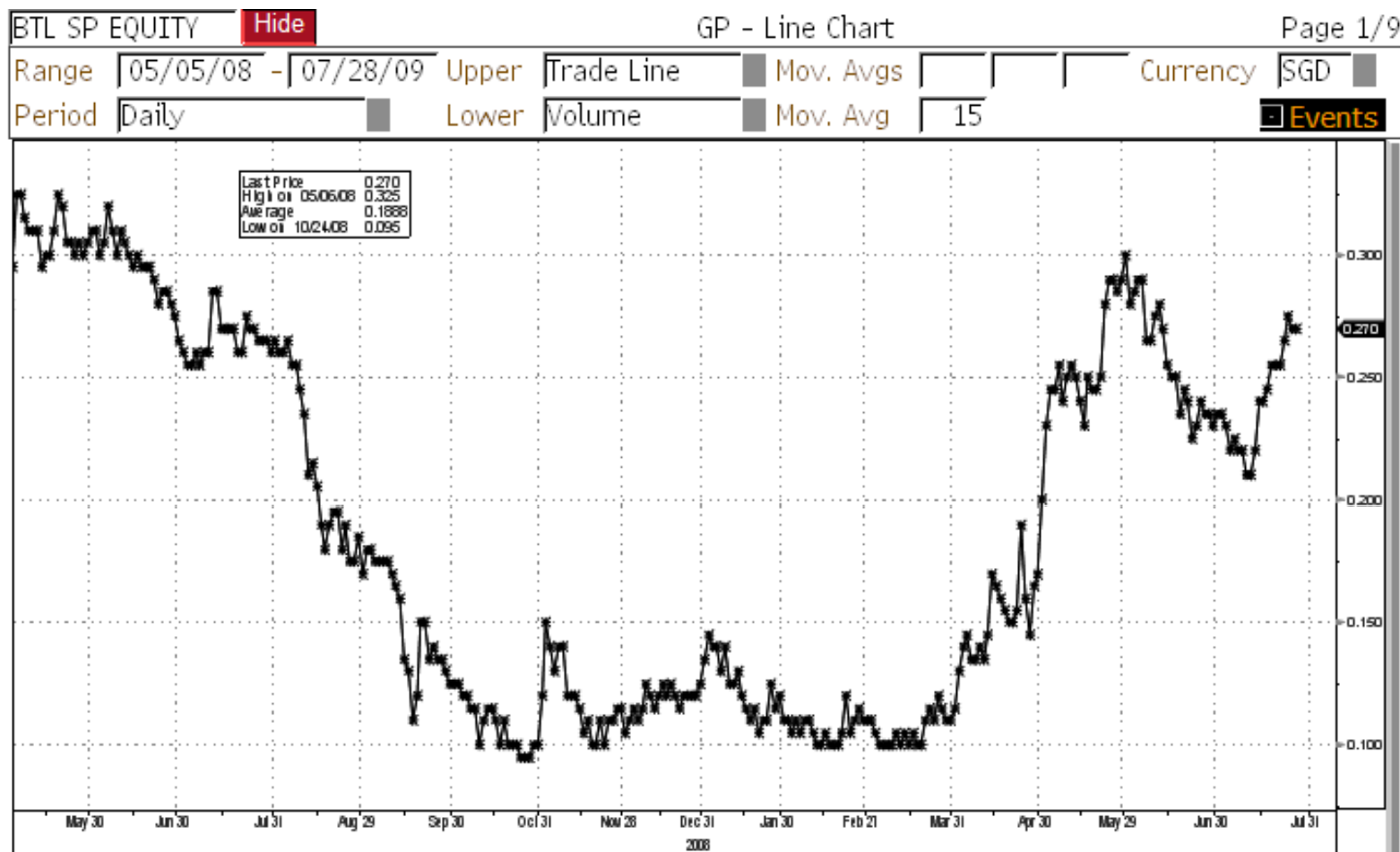


Raw Water Tower



Offshore Pedestal Crane

Share Information



Share Price
(as at 28 Jul 09)

Market Cap
(S\$ 'm)

Historical P/E

Price/ Book

S\$0.27

S\$170 m

9.0X

2.5X



The background is a gradient of blue, transitioning from a darker shade at the top to a lighter shade at the bottom. It features several wavy, horizontal lines that create a sense of depth and movement. Scattered throughout the background are numerous small, translucent blue bubbles or droplets, some of which are larger and more prominent than others. The overall effect is a clean, modern, and aquatic aesthetic.

Overview of 1HFY09

1HFY09 Financial Performance

	1HFY08* (S\$ '000)	1HFY09 (S\$ '000)	% Change	
Revenue	16,613	34,911	↑	110%
Gross Profit	6,186	17,588	↑	184%
Profit before Tax	4,241	14,248	↑	236%
Profit after Tax	3,456	11,499	↑	233%
EPS (cents)^	0.55	1.82		n.m
Fully Diluted EPS+ (cents)	0.53	1.76		n.m

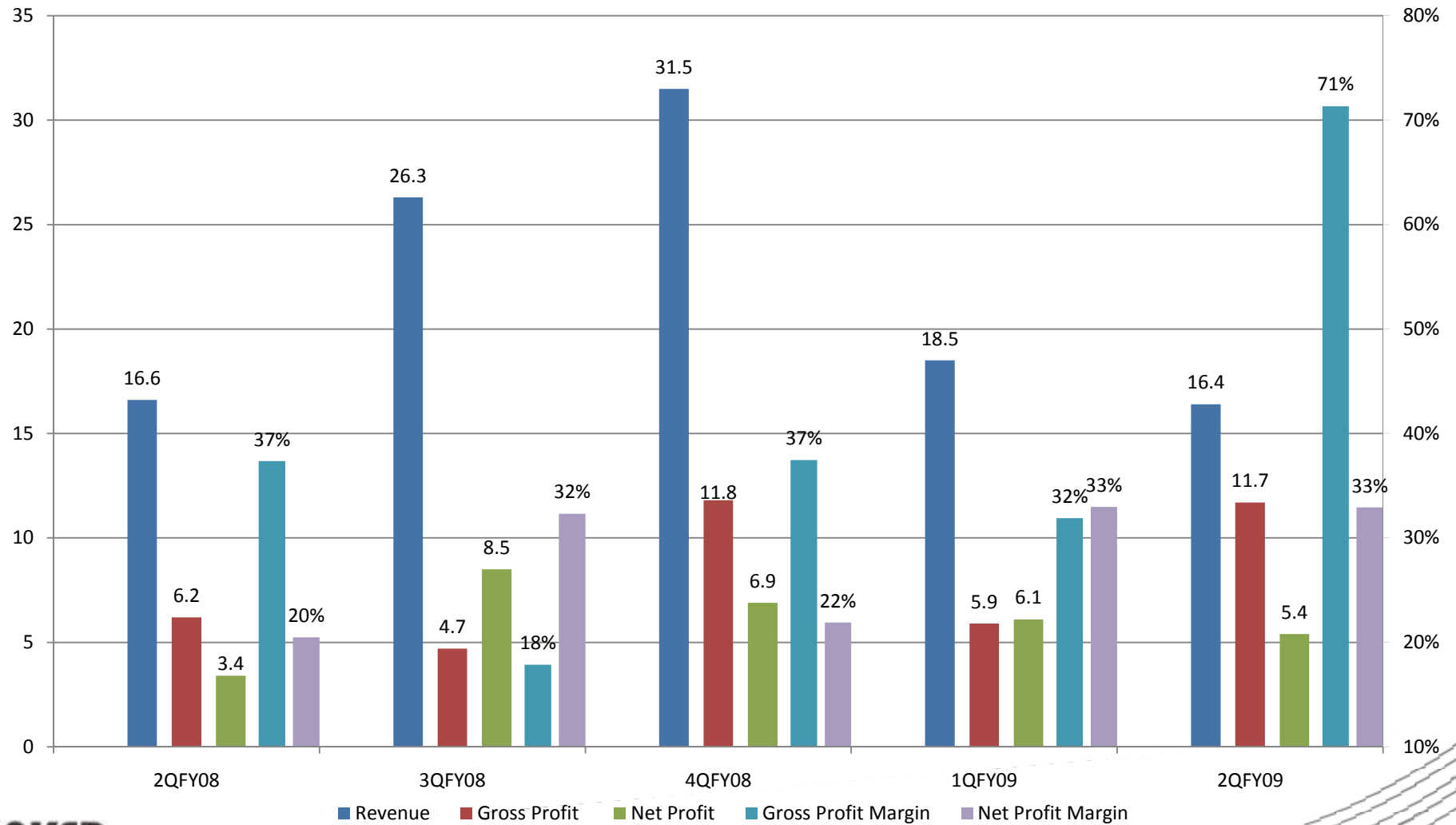
**Only 2 months of Sea Deep Shipyard was consolidated; Sea Deep was acquired on 30 April 2008*

^Based on weighted average number of ordinary shares of 631,586,170 for the financial period ended 30 Jun 2009 (30 Jun 2008- 631,281,396)

+ Based on number of ordinary shares adjusted for dilutive effective of 23,493,743 warrants for the period ended 30 Jun 2009(30 Jun 2008- 24,171,243)

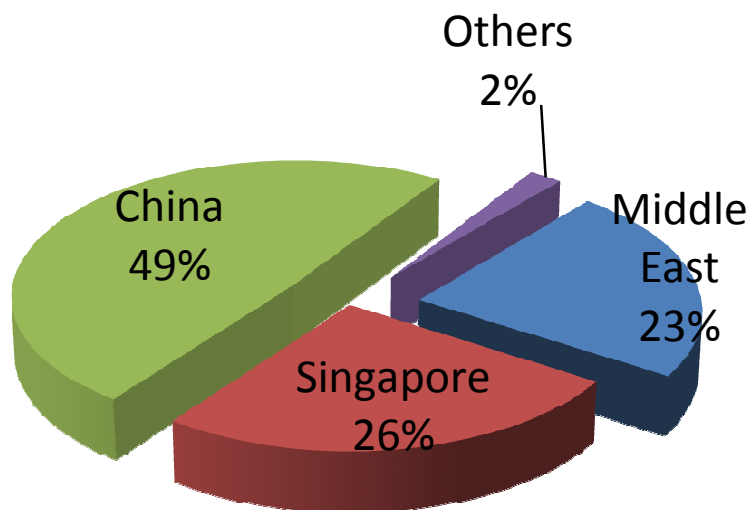


Quarterly Performance

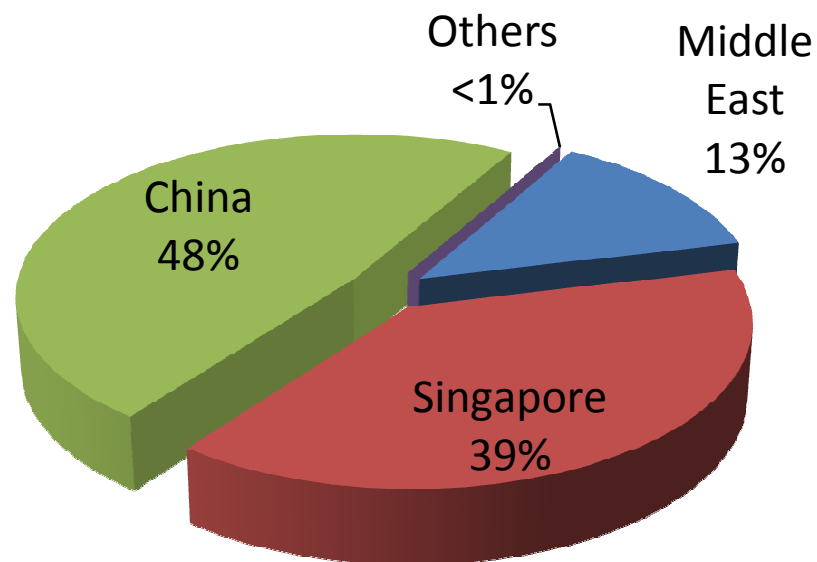


Revenue Breakdown by Geographical Area

1HFY2008

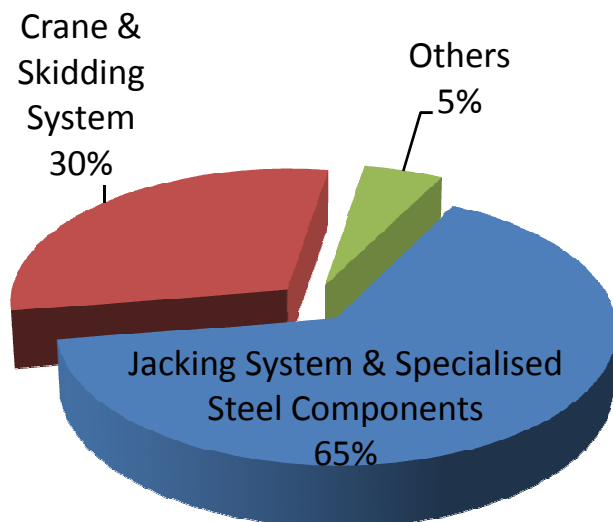


1HFY2009

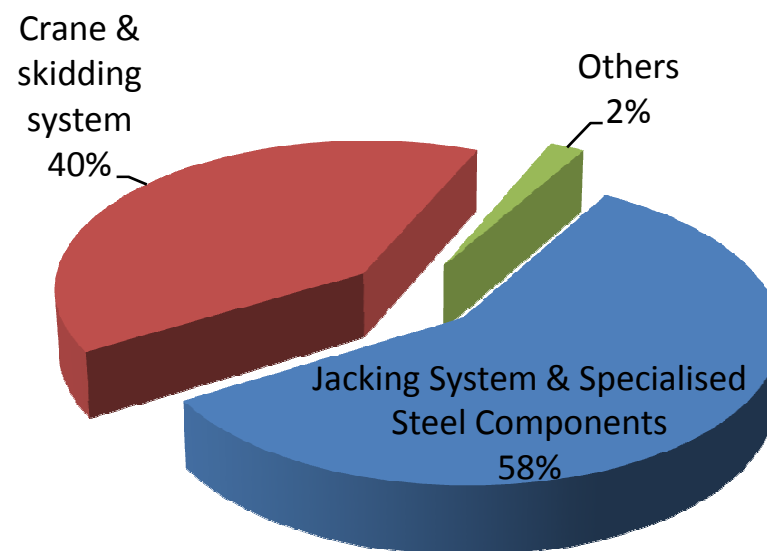


Revenue Breakdown by Products & Services

1HFY08



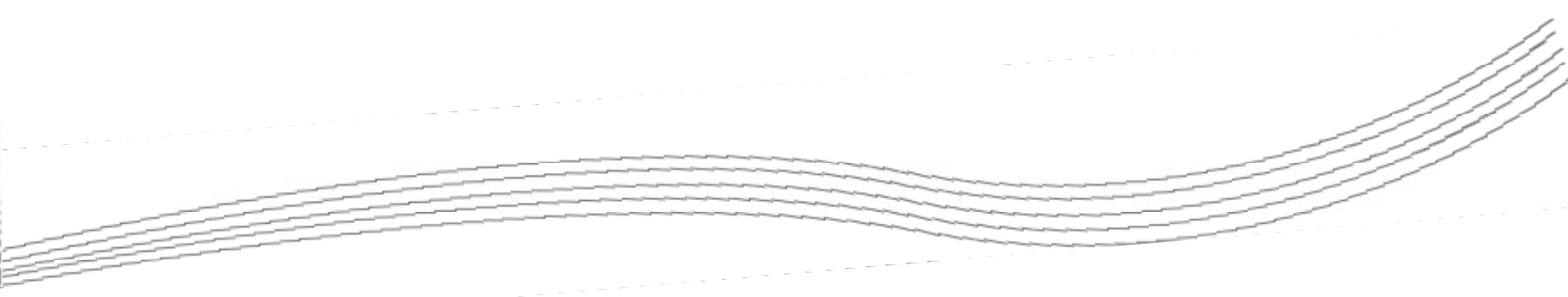
1HFY09



Healthy Balance Sheet

	As at 30 Jun 2009 (S\$ '000)	As at 31 Dec 2008 (S\$ '000)
Current Assets	96,869	87,919
Current Liabilities	58,445	59,413
Total Assets	127,383	120,069
Total Liabilities	58,577	59,619
Shareholders Equity	68,806	60,450
Gearing	0.23%	0.41%
Available Cash	70,992	37,644

Annualised ROE : 33.4%



Positive Free Cash Flow

	As 30 Jun 09 (S\$ 'm)	As 30 Jun 08 (S\$ 'm)
Net Operating Cash Flows	35.2	5.3
Net Investing Cash Flows	(0.1)	(20.7)
Free Cash Flows	35.1	(15.4)

Outlook

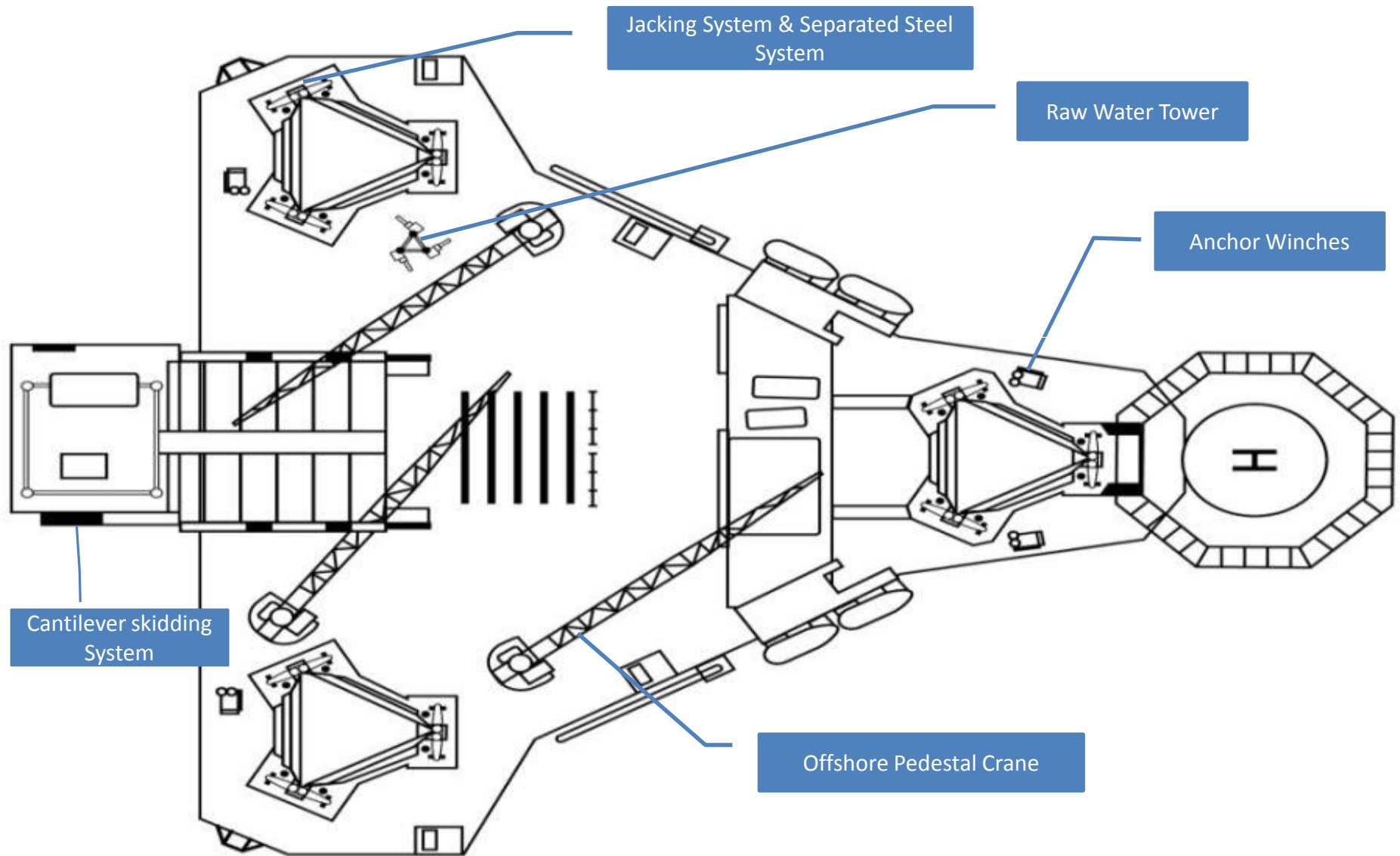
- **Near term outlook for order book continues to be affected by current economic outlook**
 - Order book of US\$38m as at 30 Jun 2009, to be completed over the next 12-18 months
- **Positive long term fundamentals for offshore marine oil and gas sector**
 - Lack of viable energy alternate to oil
 - Stabilisation of oil prices in recent months despite uncertain global economic recovery
- **2HFY2009 will be profitable**

Q&A

Disclaimer

This presentation and pertaining discussions may contain statements that are forward looking with regards to the business & future performance of Baker Technology Limited and its subsidiaries. These statements reflect Baker Tech's current views, assumptions and projections based on, but not limited to, currently available information with regards to its existing and potential customers, markets and the prevailing economic conditions. These statements may involve risks and uncertainties which may cause Baker Tech's actual financial performance to differ materially from those in the forward-looking statements. Such statements, therefore, should not be regarded as an expressed or implied forecast of the future financial performance of Baker Tech. You are cautioned not to put undue reliance on this presentation.

Our Products from Top View of Jack-up Rig



Our Products from Side View of Jack-up Rig

