



BAKER TECHNOLOGY LIMITED

(Company Registration No. 198100637D)
(Incorporated in the Republic of Singapore)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Baker Technology Limited (the "Company") will be held at Nautica II, Level 2, Republic of Singapore Yacht Club, 52 West Coast Ferry Road, Singapore 126887 on Thursday, 23 April 2009 at 2.30 p.m. to transact the following business:

AS ORDINARY BUSINESS

1. To receive and adopt the Directors' Report and Financial Statements of the Company for the year ended 31 December 2008 together with the Auditors' Report thereon.
2. To declare a first and final dividend of 0.5 cents per ordinary share one-tier tax exempt for the financial year ended 31 December 2008.
3. To approve Directors' fees of \$77,000/- for the year ended 31 December 2008 (2007: \$77,000/-).
4. To re-elect Mr Anthony Sabastian Aulol who retires in accordance with the Articles of Association of the Company. [See Explanatory Note (i)]
5. To re-elect Mr Tan Yang Guan who retires in accordance with the Articles of Association of the Company. [See Explanatory Note (ii)]
6. To re-appoint Ernst & Young LLP as Auditors and to authorise the Directors to fix their remuneration.

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without amendments the following Ordinary Resolutions:

7. That pursuant to Section 161 of the Companies Act, Cap. 50 (the "**Companies Act**") and the listing rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") authority be and is hereby given to the Directors of the Company to:
 - a. i. issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
 - ii. make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- b. (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20% of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
 - (2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of issued Shares shall be based on the total number of issued shares (excluding treasury shares) in the capital of the Company at the time this Resolution is passed, after adjusting for:
 - i. new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
 - ii. any subsequent bonus issue or consolidated or subdivision of Shares;
 - (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
 - (4) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier. [See Explanatory Note (iii)]
8. That authority be and is hereby given to the Directors of the Company to:
 - a. offer and grant options in accordance with the provisions of the Baker Group Share Option Scheme 2002 (the "Scheme"); and
 - b. allot and issue from time to time such number of shares in the Company as may be required to be issued pursuant to the exercise of the options under the Scheme, provided that the aggregate number of shares to be issued pursuant to the Scheme shall not exceed 15% of the issued shares (excluding treasury shares) in the capital of the Company from time to time. [See Explanatory Note (iv)]
 9. To transact any other ordinary business.

By Order of the Board
Aw Seok Chin
Company Secretary
1 April 2009

Notes:

1. A member of the Company entitled to attend and vote at the Annual General Meeting is entitled to appoint not more than two proxies to attend and vote on his behalf. A proxy need not be a member of the Company.
2. The instrument appointing a proxy or proxies must be deposited at the Registered Office of the Company at No. 122 Pioneer Road, Singapore 639583 not less than 48 hours before the time appointed for holding the Annual General Meeting.

Explanatory Notes:

- i. Mr Anthony Sabastian Aulol, is a non-independent Director.
- ii. Mr Tan Yang Guan, a member of the Company's Audit and Remuneration Committees, is a non-independent Director.
- iii. The Ordinary Resolution proposed in item 7, if passed, will authorise the Directors from the date of the Meeting until the next Annual General Meeting, to issue Shares and/or make or grant Instruments, during the validity period of this Resolution, and to issue Shares in pursuance of such Instruments subject to specified limits.
- iv. The Ordinary Resolution proposed in item 8, if passed, will empower the Directors of the Company to grant options and to issue shares on the exercise of options granted under the Baker Group Share Option Scheme 2002. The aggregate number of shares to be issued pursuant to the Scheme which was approved by the shareholders at an Extraordinary General Meeting of the Company held on 22 May 2002 shall not exceed 15% of the issued shares (excluding treasury shares) in the capital of the Company from time to time.

NOTICE OF BOOK CLOSURE AND DIVIDEND PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 30 April 2009 for the preparation of dividend warrants. Duly completed transfers in respect of ordinary shares in the capital of the Company ("**Shares**") received by the Company's Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 3 Church Street, #08-01, Samsung Hub, Singapore 049483 up to 5.00 p.m. on 29 April 2009 will be registered to determine members' entitlement to the proposed first and final dividend ("**Dividend**"). Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with Shares at 5.00 p.m. on 29 April 2009 will be entitled to the proposed Dividend.

The proposed Dividend, if approved by the members at the Annual General Meeting to be held on 23 April 2009, will be paid on 12 May 2009.