



(Company Registration. No. 198100637D)

DIVIDENDS RECEIVED BY SUBSIDIARIES

The Board of Directors of Baker Technology Limited is pleased to announce that the Company's wholly owned subsidiaries, PPL Holdings Pte Ltd and E-Interface Holdings Limited, which together have a 15% interests in PPL Shipyard Pte Ltd ("PPLS"), have received a total of US\$3,750,000/- (approximately S\$5,300,000/-) One Tier Tax-Exempt Interim Dividend from PPLS.

The dividends received are expected to have a material impact on the Group's earnings per share and net tangible assets per share for the year ending 31 December 2008.

By Order of the Board
Aw Seok Chin
Company Secretary

10 September 2008