



BAKER TECHNOLOGY LIMITED

(Company Registration No. 198100637D)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF KIM ENG CAPITAL PTE. LTD. AS INDEPENDENT FINANCIAL ADVISOR FOR THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF SEA DEEP SHIPYARD PTE. LTD.

Further to the announcement made by the Company on 1 February 2008, the Board of Directors wishes to inform that Kim Eng Capital Pte. Ltd. has been appointed as the independent financial advisor ("IFA") in accordance with Rule 921 (4) of the Listing Manual to advise the Independent Directors in relation to the financial terms of the Proposed Acquisition of the entire issued and paid up share capital of Sea Deep Shipyard Pte. Ltd.

By Order of the Board
Aw Seok Chin
Company Secretary

13 February 2008