

(Company Registration. No. 198100637D)

PURCHASE OF PROPERTY BY SUBSIDIARY

The Board of Directors of Baker Technology Limited ("BTL") wishes to announce that further to the Company's announcements in relation to the above captioned matter released on 22 June 2006 and 3 July 2006, the purchase of the property at 122 Pioneer Road, Singapore 639583 by York Transport Equipment (Asia) Pte Ltd ("YTEA"), a wholly-owned subsidiary of BTL, was completed on 20 October 2006.

By Order of the Board BAKER TECHNOLOGY LIMITED

Aw Seok Chin Company Secretary

23 October 2006 Singapore